

PACE

Numismatic Financial News Weekly

Vol. 1, No. 13

30c

© Space City Numismatic Publications Inc., Houston, Texas

May 7, 1964

Don't Abandon The Silver Dollar

Special Interest Groups, Problems Affect Treasury Decision

THE future of our silver dollar is in question. A strong demand for silver dollars has been created in the past year. Should the U.S. resume striking the largest of our silver coins?

There are a handful of special interest groups who wish to make known their wishes in regard to a new silver dollar.

On the one hand, those in favor of resuming striking a silver dollar are: coin investors, coin collectors—numismatists throughout the world, silver producers, Western state citizens, and possibly some patriots who would like to see a favorite American portrayed on the coin.

On the other hand, those not in favor of striking any new silver dollars are: bankers, silver metal users, the Bureau of the Mint, and by extension, the Treasury Department.

There are several problems to be solved before the striking of a new silver dollar can be considered. These can be summarized as follows:

(1) What to do with the present stock of silver dollars in the Treasury vaults? Now estimated at three million, all these cartwheels are assumed by Treasury officials to be of scarce dates and of interest to coin collectors and investors.

(2) What composition should a new silver coin be?

(3) How to strike a new silver dollar with already overburdened mint facilities?

Prior to April 2 a suggestion was made to strike 50 million new silver dollars. (For the present discussion we will omit the question of most interest to numismatists: What will appear on the coin? Would it be a resumption of the old Peace type, or an entirely new design?)

On April 2 Senator Wallace F. Bennett (R-Utah), an influential man in the outcome of the silver dollar because of his position of the Senate Committee on Banking and Currency said:

"It is unrealistic to mint 50 million new silver dollars regardless of silver content."

Last week Senator Bennett amplified his remarks by a statement published in the Congressional Record. His conclusion had three points but demanded immediate action to avoid a crisis.

Let's examine some of the conditions surrounding the possible issuance of a new silver dollar.

First, the Treasury cannot allow the Mint to manufacture too

few coins. This creates—according to the thinking of Treasury officials—a scarce coin which would allow someone to make a profit on a coin.

The lengths the government will go to keep from creating a scarcity are limitless. A case in point is the reprinting of millions of Dag Hammarskjöld error stamps.

On the other hand, the government cannot make too many coins. First it does not have the minting facilities, and second it creates problems in oversupply.

No silver dollars have been struck since 1935 because an oversupply of coins had been made. Problems of storage, control, shipping, etc. were involved.

Therefore the Treasury is charged with the responsibility of manufacturing just enough coins to meet the current demand. No less—they don't want to create scarcities, no more—they don't want to over stock.

Second, what composition to strike a silver dollar in? There are some maximums and minimums involved here. The maximum is determined by the market price of silver.

Currently at \$1.29 an ounce we have reached the melting point of 0.77 ounce silver dollars. The higher the price of silver, the less content of silver is desirable in silver coins less they be subject to mass melting if not actually hoarded.

The minimum is determined for silver coins by the vending machine industry. Their detection devices in coin operated machines measure the conductivity of coins.

Properly alloyed coins pass for genuine. Counterfeit coins and slugs, that is, a conductivity not

that of coin silver, are rejected. The present alloy for United States silver coins is 90 per cent silver and 10 per cent copper.

The vending machine industry has gone on record stating they can change their machines to accept an alloy of a minimum of 50 per cent silver, according to Senator Bennett.

Coinage alloys in other countries range the full spectrum of precious metal to base alloy. An example of a high ratio of silver in a coin is, say, the 1958 Ghana 10 shilling proof with 925 parts of silver to 75 parts of copper.

This high content of silver is the "sterling silver" used extensively in the British Empire.

An example of a low ratio of silver are the "silver" peso pieces of Mexico struck from 1957 to date. These coins contain 10 parts silver, 70 copper, 10 nickel, and 10 zinc.

The coin struck from this alloy is of light color but looks more like aluminum than silver.

Vending machines may not be a large problem in these foreign countries. Also in the case of the silver dollar, few vending machines are designed for the use of the dollar coin.

The problem then of the composition for our silver dollar—and probably by extension, to our other silver coins: dimes, quarters, and half dollars—is a metallurgical one.

An alloy with a silver content between 50 and 90 per cent can be chosen. The United States Code would have to be changed, a law would have to be enacted to change the metallic composition of silver coins. And the vending machine industry would have to

change their coin detection devices.

The third problem of where to have the coins struck since U.S. Mints are overburdened with production of minor coins was not overlooked by Senator Bennett.

"I also recommend the use of private facilities for coinage," said Senator Bennett.

The possibility of custom minting coins was discussed at length in last week's PACE (Who Can Make Our Coins?, page 1).

Each of the special interest groups named at the beginning of this article have a reason for their interests. Coin investors and collectors, of course, want more coins to collect; a new silver dollar would have appeal to numismatists everywhere.

Silver producers would like to see silver dollars made to increase the demand for their product. World production of silver is 210.5 million ounces. World consumption is 419.2 million ounces. The deficit comes from stockpiles.

U.S. silver consumption is 214.3 million ounces; production is only 37 million ounces. Financial writer Robert W. Bernick recently stated in this matter:

"The deficit in consumption versus production is now running at at the rate of 153 million ounces, and even if the country had a peak production of 68.3 million ounces, as in 1940, it would still not be enough."

Western state citizens have long been known as devotees of silver dollars. Their appreciation of the coin has been expressed many times. Nevada's Senator Cannon summed up it in the statement:

"A cartwheel is . . . a symbol of the individuality and nonconformity of our frontier States."

Bankers disfavor the striking of a new silver dollar. To them it would be a nuisance. The widespread demand of a silver dollar would force them to change to a six-coin system from our present five-coin system.

We have all seen bank tellers handle silver dollars in special trays, or in the back part of their cash drawers. To them silver dollars are curiosities, not a part of the circulating media.

Recently the American Banking Association has requested the Treasury remove dates from all coins in an effort to thwart

(Continued on Page 3)

In This Issue

May 7, 1964

Don't Abandon The Silver Dollar

Special Interest Groups, Problems Affect Treasury Decision 1

The Popular Lincoln Cents

Collectors Almost Always Start With Circulated Lincoln Sets 3

Uncertain Washington Quarters

After Two Months of Sideways Movement, Future Is Indistinct 5

DEPARTMENTS

Coin Market Report

By B. Max Mehl Co. 4

PACE Coin Investment News.. 7

The Market Pace 18

Space City Averages 18

Market Summary 19

A.N.E. Transactions 20

Coins in the Spotlight 20

Coins In Brief 20

Single Coin Prices 22

WE MUST HAVE YOUR PATRONAGE

Call us anytime that you are buying or selling or even if you want teletype quotes.

TWO PHONES TO SERVE YOU! CALL 601 948-3697 OR 601 948-3786



Selling BU and Circulated Rolls, Bags, and Proofs at teletype prices. The Market rose an average of 20% over the past two weeks hence practically all our advertised prices were inaccurate.

CALL US FOR QUOTES ON ALL CIRCULATED OR UNCIRCULATED ROLLS AROUND "ASK" PRICE! We have a MILLION-DOLLAR INVENTORY!



● American Numismatic Exch. ● United States Coin Exch. ● Southeastern Numismatic Exch. ● Professional Coin Dealers Numismatic Exch.

We are the only Numismatic Brokerage House in North America carrying FOUR TELETYPES!

U. S. COMMEMORATIVE HALF DOLLARS

All Choice Brilliant Uncirculated					
DATE	COIN	SELL	DATE	COIN	SELL
1892	Columbian	\$ 6.00	1936	York	\$ 32.50
1893	Columbian	4.00	1937	Antietam	110.00
1915	Pan-Pacific	105.00	1937	Roanoke	35.00
1918	Lincoln	25.00	1938	Rochelle	90.00
1920	Maine	30.00	1946	Iowa	22.50
1920	Pilgrim	11.00	1935	Arkansas Set	40.00
1921	Pilgrim	22.50	1936	Arkansas Set	37.50
1921	Alabama	52.50	1937	Arkansas Set	42.50
1921	Alabama 2x2	75.00	1938	Arkansas Set	85.00
1921	Missouri	150.00	1939	Arkansas Set	350.00
1921	Missouri 2x4	175.00	1934	Boone	17.50
1922	Grant	22.50	1935	Boone Set	40.00
1922	Grant Star	150.00	1936	Boone Set	40.00
1923	Monroe	15.00	1935	Boone Set sm 34	325.00
1924	Huguenot	25.00	1937	Boone Set	290.00
1925	California	30.00	1938	Boone Set	350.00
1925	Lexington	14.00	1926	"P" or "S" Oregon	13.50
1925	Stone Mountain	6.50	1928	Oregon	18.00
1925	Vancouver	125.00	1933	Oregon	19.00
1926	Sesqui	18.00	1934	Oregon	15.00
1927	Vermont	60.00	1936	Oregon	13.50
1928	Hawaiian	625.00	1936	Oregon "S"	18.00
1934	Maryland	60.00	1937	Oregon	13.50
1935	Connecticut	55.00	1938	Oregon Set	40.00
1935	Hudson	350.00	1939	Oregon Set	125.00
1935	Spanish Trail	275.00	1934	Texas	19.00
1935	San Diego	22.00	1935	Texas Set	47.50
1935	San Diego	25.00	1936	Texas Set	47.50
1936	San Diego	65.00	1937	Texas Set	50.00
1936	Albany	32.50	1938	Texas Set	135.00
1936	Bridgeport	150.00	1946	B.T.W. Set	8.50
1936	Cincinnati	450.00	1947	B.T.W. Set	15.00
1936	Cincinnati Set	30.00	1948	B.T.W. Set	25.00
1936	Cleveland	37.50	1949	B.T.W. Set	40.00
1936	Columbia Single	105.00	1950	B.T.W. Set	35.00
1936	Columbia Set	60.00	1951	B.T.W. Set	30.00
1936	Delaware	55.00	1951	Carver Set	17.50
1936	Elgin	55.00	1952	Carver Set	22.50
1936	Gettysburg	55.00	1953	Carver Set	30.00
1936	Long Island	19.00	1954	Carver Set	17.50
1936	Lynchburg	55.00	Type Arkansas		13.00
1936	Norfolk	90.00	Type Boone		13.50
1936	Rhode Island Single	18.50	Type Oregon		13.50
1936	Robinson	32.50	Type Texas		15.00
1936	Rhode Island Set	55.00	1893	Isabella Quarter	90.00
1936	San Francisco	35.00	1900	Lafayette Dollar	150.00
1936	Wisconsin	37.50			

SELLING BU SILVER DOLLARS

DATE	Each	Roll	DATE	Each	Roll
1878 RF	20.50	\$ 387.50	1890-O	4.50	Wtd.
1878 7/8 F	22.50	340.00	1890-S	7.25	150.00
1878 7P	2.50	Wtd.	1891	5.75	Wtd.
1878-CC	12.50	225.00	1891-CC	23.50	400.00
1879	2.00	37.50	1891-O	5.50	Wtd.
1879-CC	185.00	Wtd.	1891-S	12.50	Wtd.
1879-O	7.25	107.50	1892	25.00	495.00
1879-S	2.25	36.00	1892-CC	48.50	Wtd.
1880	2.25	Wtd.	1892-O	16.50	295.00
1880-CC	52.50	Wtd.	1892-S for gems	Wtd.	Wtd.
1880-S	2.00	34.50	1893	12.50	Wtd.
1880-O	3.50	54.50	1893-CC	12.50	Wtd.
1881	2.50	Wtd.	1893-S	Wtd.	Wtd.
1881-CC	79.50	1,450.00	1893-O	125.00	Wtd.
1881-O	2.75	37.50	1894	375.00	Wtd.
1881-S	2.00	32.50	1894-O	18.75	Wtd.
1882	2.50	Wtd.	1894-S	38.50	Wtd.
1882-CC	32.50	595.00	1895-O	117.50	Wtd.
1882-S	3.75	59.50	1895-S	325.00	Wtd.
1882-O	2.75	36.50	1896	3.25	49.50
1883	2.25	34.50	1896-O	11.75	210.00
1883-CC	29.00	510.00	1896-S	125.00	Wtd.
1883-O	2.00	30.00	1897	8.50	145.00
1883-S	18.50	Wtd.	1897-O	11.25	195.00
1884	2.50	39.50	1897-S	15.00	Wtd.
1884-CC	42.50	765.00	1898	5.75	100.00
1884-O	2.00	29.00	1898-O	4.75	74.50
1884-S	24.50	Wtd.	1898-S	32.50	600.00
1885	2.00	29.00	1899	39.50	750.00
1885-CC	77.50	1,450.00	1899-O	2.00	35.00
1885-O	2.00	29.00	1899-S	44.50	775.00
1886	2.00	285.00	1900	2.75	37.50
1886-O	25.00	Wtd.	1900-O	2.00	35.00
1886-S	36.50	Wtd.	1900-S	22.50	385.00
1887	2.00	27.00	1901	30.00	575.00
1887-O	7.50	125.00	1901-O	32.00	Wtd.
1887-S	18.50	350.00	1901-S	7.50	Wtd.
1888	2.00	32.50	1902	2.25	36.00
1888-O	4.25	58.00	1902-O	42.50	Wtd.
1888-S	37.50	685.00	1902-S	8.75	157.50
1889	2.00	32.50	1903	39.50	725.00
1889-CC	600.00	Wtd.	1903-O	135.00	Wtd.
1889-O	4.50	79.50	1904	12.50	235.00
1889-S	55.00	Wtd.	1904-O	3.50	56.00
1890	3.50	Wtd.	1904-S	105.00	1,975.00
1890-CC	22.50	375.00	1921	2.00	32.00
			1921-D	5.75	Wtd.
			1921-S	7.00	Wtd.

INVESTOR LOTS OF PROOF SETS

LOTS OF 100

1954	.....	\$2,600.00
1955	.....	2,950.00
1956	.....	1,295.00
1957	.....	750.00
1958	.....	1,475.00
1959	.....	750.00
1960	.....	670.00
1961	.....	545.00
1962	.....	545.00
1963	.....	675.00
1964	.....	740.00

WE WANT TO BUY ALL CHOICE AND SCARCE NUMISMATIC MATERIAL

UNITED STATES PROOF SETS			CANADIAN PROOF-LIKE SETS		
1964	.....	\$ 4.50	\$ 3.00	\$ 4.50	
1963	.....	6.00	7.25	4.00	6.50
1962	.....	4.50	5.75	8.50	13.00
1961	.....	4.50	5.75	15.00	24.00
1960	.....	5.50	7.50	20.00	27.50
1960 SD	.....	45.00	52.00		
1959	.....	6.50	7.50	28.00	44.00
1958	.....	13.00	15.50	40.00	60.00
1957	.....	6.50	7.75	45.00	75.00
1956	.....	11.50	13.50	70.00	100.00
1955	.....	26.00	31.00	160.00	240.00
1954	.....	23.00	27.50	160.00	225.00
1953	.....	35.00	43.00		
1952	.....	45.00	55.00		
1951	.....	90.00	115.00		
1950	.....	130.00	155.00		
1942 (6)	.....	90.00	115.00		
1941	.....	85.00	110.00		
1940	.....	90.00	115.00		
1939	.....	140.00	190.00		
1938	.....	160.00	200.00		
1937	.....	280.00	350.00		
1936	.....	700.00	800.00		

BUYING — SELLING Avg. Circulated Jefferson Nickel Rolls

Date	Buy	Sell	Date	Buy	Sell
1938-P	\$3.75	\$4.75	1948-S	6.50	7.95
1938-D	44.00	52.50	1949-S	10.50	12.45
1938-S	95.00	109.95	1950-P	11.75	14.75
1939-S	33.00	38.95	1950-D	675.00	775.00
1939-D	190.00	209.95	1951-S	21.00	24.95
1942-D	8.00	9.45	1955-P	22.50	25.95
1943-D	13.00	14.95	1958-P	4.25	5.25
1944-S	4.25	5.45	1959-P	2.75	3.25
1946-S	5.00	6.25	1958-P	4.25	5.25

**SELL BAGS 1958-P \$520.00
1959-P 320.00**

BU BAGS FOR SALE

	Cents	Nickels	Dimes		Cents	Nickels	Dimes
1955-P	..\$ 675.00	\$14,950.00	\$12,950.00	1959-D	..\$ 150.00	\$ 295.00	\$ 675.00
1955-D	.. 775.00	1,975.00	7,250.00	1960-P	.. 150.00	495.00	1,050.00
1955-S	.. 3,775.00	.....	6,450.00	1960-D	.. 130.00	295.00	675.00
1956-P	.. 550.00	1,100.00	1,150.00	1961-P	.. 135.00	375.00	1,225.00
1956-D	.. 230.00	875.00	850.00	1961-D	.. 105.00	295.00	650.00
1957-P	.. 525.00	1,375.00	850.00	1962-P	.. 135.00	295.00	925.00
1957-D	.. 195.00	475.00	850.00	1962-D	.. 90.00	275.00	725.00
1958-P	.. 550.00	3,250.00	3,975.00	1963-P	.. 75.00	245.00	600.00
1958-D	.. 180.00	375.00	725.00	1963-D	.. 65.00	235.00	575.00
1959-P	.. 250.00	1,150.00	850.00	1964-P	.. 65.00	230.00	650.00
				1964-D	.. 60.00	235.00	595.00

REFERENCES: (1) Dun & Bradstreet, Malcolm Culter, Mgr., Jackson Office; (2) First Natl. Bank of Jackson; (3) Deposit Guaranty Bank & Trust of Jackson

MISSISSIPPI NUMISMATIC EXCHANGE, INC.

Daniel T. Anderson, Pres., John W. Grayson, Vice Pres.

A.N.A.—A.N.S.—C.S.N.S.—M.N.A.—T.N.A.

P.O. Box 263, Store 1200 N. State, Suite 209, Jackson, Mississippi

TWO TELEPHONE LINES TO SERVE YOU! CALL: 601-948-3697 OR 601-948-3786

WE OPERATE ON A 5% LEGITIMATE DEALER'S MARGIN.

Write or call us for quotations and prices based on bid and asked prices in this week's PACE.

The Popular Lincoln Cents

Collectors Almost Always Start With Circulated Lincoln Sets

By Russell K. Brown

ALMOST without exception collectors enter numismatics by starting a circulated Lincoln set. While coin investors may start off with the acquisition of whatever denomination is currently "hot," the new coin collector is drawn to the circulated Lincoln set.

This trend may well change in the future as the cost of completing the Lincoln set goes higher. It is a definite influence on the investment market at the present since theoretically, investors are buying now what tomorrow's collectors will need to fill out their sets.

The Lincoln cent has been with us as a type coin longer than any other issue. Approximately 33 billion have been minted of the older wheat sheave reverse and the newer Memorial reverse issues. Many similarities with present coinage problems may be found in the origination of this series.

In 1909 six different cents were struck at two mints—two Indian and four Lincoln varieties. The year started with the production of the Indian head cent, and it was assumed that this production would continue to the end of 1909.

However, since 1909 was also the centennial of Lincoln's birth, a popular feeling arose that a commemorative was called for. A commemorative postage stamp had already been issued, and the coin fraternity felt that a coin should be struck also.

Roosevelt Chose Lincoln

While Theodore Roosevelt was sitting for his portrait (to be used on the Roosevelt-Panama medal) he became friendly with the artist, Victor D. Brenner.

Brenner showed the President a Lincoln plaque he had just executed. The President was so taken with it that he recommended the design's use on a regular issue coin. Brenner was commissioned to do the art work.

Victor D. Brenner was already deep into a career as an artist. Born in Russia, he had studied in France and exhibited in Paris, London and Berlin.

After his design of the Lincoln coin was complete, it was sent, along with a recommendation that it appear on the cent, to the White House. Several major changes were made.

Taft, who had succeeded Roosevelt, added the phrase "In God We Trust" and the die cutter, Henry Weil, removed the name "Brenner" and replaced it with the initials "VDB" at the bottom of the reverse.

The release of the first Lincoln cents bore striking resemblance to the recent release of the Kennedy half dollars; 25 million 1909 VDB Lincoln cents were manufactured in Philadelphia before any were released.

First Lincolns Sell At 5c

The large number struck was due to the expectation that many citizens would want the coins as keepsakes. Treasury officials were not disappointed. During the period following the release, the coins

Key Date Lincoln Cents

Date	Uncirculated	Price	Circulated (Fine)	Price
1914-D	1	\$600	4	\$ 70
1922 Plain	2	400	3	80
1955 Doubled Die	3	375	2	140
1909-S VDB	4	325	1	155
1923-S	5	275	Unranked	5
1921-S	6	175	Unranked	3
1924-D	7	132	7	17
1915-P	8	110	Unranked	5
1926-S	9	110	8	8
1909-S	10	100	6	33
1931-S	11	95	5	38

were in short supply and were sold at a premium by the lucky ones who received theirs early.

This premium reached as high as 5c per coin.

The Treasury released the coins on a two-to-the-customer basis and until complete distribution was made of the issue, the coins continued to be in heavy demand.

Popular acclaim following the August release of the coin was soon replaced by cries of dismay over the size and prominence of the artist's initials.

Production had just gotten underway at the San Francisco Mint and was halted after only 484,000 pieces had been struck thus creating one of the top keys of the series.

Little basis could be found for the removal of the initials in past coin history. Many issues bear names or initials of the designer.

Many came to Brenner's defense in the matter, but the initials were removed anyway. They were replaced, however, in 1918 in much smaller size and much more unobtrusively, under Lincoln's shoulder on the obverse.

Composition Changed

Metallic composition of the small cent has changed several times during its life history. As a holdover from the days of the In-

dian head cents, the makeup of the first Lincoln cents was 95% copper and 5% tin and zinc, weighing 48 grains.

In 1943, due to the shortage of copper caused by the war, the composition was changed to zinc coated steel.

The steel cents of 1943 were satisfactory for a short while, but over a long period of time they have not withstood the rigors of usage and handling as well as bronze pieces.

The Treasury has quietly removed as many of the steel cents from circulation as possible, and has succeeded to a large extent in diminishing the number of those remaining in use.

From an investor-collector's standpoint, the 1943 issue presents a challenge. The coins tend to deteriorate from BU to AU and worse even when stored in conditions which would not affect other coins.

The zinc coating tends to powder and the exposed steel underneath soon develops rust spots unless the humidity in the storage area is carefully controlled. It is because of the delicacy of this coin that it commands a premium far above what one would expect to pay for such a seemingly common item.

Silver Dollar ...

(Continued From Page 1)

coin collectors. With some exceptions, there is no love of numismatists by bankers.

Silver metal users, predominantly the silverware and silver plate manufacturers in New England, want to keep the price of silver down. They would be against the striking of silver dollars on the grounds it would divert silver from industrial use and therefore drive the price up.

Finally we have the interests of the Bureau of the Mint and the Treasury Department. They will, in the final analysis, have the last word to say about new silver dollars.

The official position of the Treasury in regard to silver dollars is: we are studying it!

In late September last year

there were a furor of rumors about the possibility of silver dollars being struck in 1964. This was prior, of course, to the Kennedy assassination.

The issuance of the new Kennedy half dollar has postponed any action on silver dollar coinage. If the Treasury has made a decision to resume striking silver dollars, it hasn't announced it yet.

Many countries throughout the world issue silver dollars today. Canada, for example, has issued silver dollars continuously since 1945. The United States should have a silver dollar issued every year also.

To the Treasury officials there is but one plea: don't abandon the silver dollar.

Lincoln Keys

Among the keys of the Lincoln cent series is the 1922 plain, a die version of 1922-D. While it is difficult to estimate the number of uncirculated coins of any date, it is impossible to estimate the number of 1922 plain cents available.

The 1922-D die which produced this coin, gradually filled and as a result the "D" became progressively weaker until it finally disappeared. Therefore the 1922 ranges from a completely missing "D" up through bare discernability to complete visibility and the sales price varies inversely upward.

Needless to say, this coin has afforded unscrupulous coin alterers a wonderful opportunity to change a coin profitably and with ease. By a clean eradication of "D", they can turn a \$40 coin into one worth \$400. Buyers should certainly use caution when acquiring this coin for a set or as an investment.

The 1914-D is another key which has been the subject of many alterations. This coin with only 1,193,000 minted, is quite naturally one of the difficult keys to obtain in the series.

Quite early, it was learned that a 1944-D could be changed into an almost passable 1914-D. The only difficulty was that the removal of the "nose" of the leading "4" left a noticeable gap, and that the VDB was missing.

These shortcomings led to the attempt by a group of Europeans last year to mint their own Lincoln keys and sell them to unsuspecting Americans. Using dies of very high quality and the proper alloy, they have struck very creditable copies of the 1909-SVDB, 1914-D and 1922 plain cents.

The only thing that can be said in caution on these is that you should always buy from a reputable dealer. Be extremely cautious if approached with a seemingly good deal by an unknown vendor on one of these dates. There is enough money involved on the purchase of these coins to make a thorough scrutiny worthwhile.

After 1931, with both scarce "S" and "D" issues, there are no further expensive keys in the series, with the exception of the 1955 double die, which will be covered next week. This explains the current low price sets dating back to 1934 or 1941.

Only the nature of the coin gives the common dates their seemingly high value. For as you will realize, with copper's tendency to tarnish, one can remove a BU specimen from storage and if care is not taken in exposure and handling, it may well darken and begin to grow carbon spots.

While silver coins can be dipped with impunity, no one has yet perfected a method of dipping or cleaning a copper cent that will give it anything but an artificial tone. So your BU examples should be treated very carefully and naturally will command a premium over tarnished and spotted uncirculated coins of the same date.

PACE

Numismatic Financial News Weekly

A Space City Publication

Copyright 1964 by Space City Numismatic Publications Incorporated

P.O. Box 758 Houston, Texas 77001 Telephone: 713 JA 6-4149

DICK JOHNSON, PUBLISHER

J. KEITH PEVEY, TEMPORARY EDITOR

ARTHUR L. JENSEN, ADVERTISING DIRECTOR

Christian F. Verbeke Assistant Editor

Russell Brown Staff Statistician

Richard Pevey Bulk Circulation Manager

May 7, 1964

Vol. 1, No. 13

PACE is published every week by Space City Numismatic Publications Inc., P.O. Box 758, Houston, Texas, 77001. Editorial office 917 Oakley, Houston, Texas. Entire contents of this publication is copyrighted by Space City Numismatic Publications Inc., and must not be reproduced in whole or in part without special permission. Subscription rates: 30 cents a copy, six month trial subscription \$4.50; one year \$7.50; two years \$14.50; three years \$20.00; four years \$25.00. Canadian subscriptions add 50c per year extra, foreign add \$1.00 per year extra. Remit in U.S. funds. Material for publication given careful consideration but must be accompanied by return postage.

APPLICATION to mail at second class postage is pending at Houston, Texas.

Coin Market Report

Compiled by the B. Max Mehl Co.

This past week showed a strong up-swing in most of the roll market. Heading the great activity of the entire market were the silver nickel rolls, some of them showing an increase in bid price as high as 50%.

Lincoln cents are selling well at their current prices. The 1955-S is showing slight increases in demand and price.

The 1960-P small date cent is maintaining its high price level of \$400 per roll. We expect this item to move to a higher level as the market increases in activity. The 1960-D small date is offered in ample quantities without any price changes over last week.

The complete wartime Jefferson nickel sets are bid at \$1,300 and further price increases are anticipated in the near future.

The 1950-D Jefferson nickel sells very well at \$920 and the entire series is showing very great activity.

The Roosevelt dimes, as we have so long anticipated, are finally coming into their own with a strong demand for the single and roll sets.

The following Roosevelt dimes are very much sought after with little offered for sale: 1946-S, 1948-S, 1949-D and 1949-S. The 1955-P dimes are now bid at \$115 with very little available at this price.

Washington quarters are showing some activity. Due to the shortage of material, however, very little action has taken place during the week.

Half dollars are still very strong with slightly higher bids on most of the rolls over last week's prices.

Silver dollars are still very active. Very few of the better

rolls can be bought; we anticipate considerably higher prices in the near future, particularly for the lower priced dates.

Proof sets are very much in demand. The greatest increase in price was shown by the 1936 set, now bid at \$700, an increase of \$75 over last week.

Proof sets of 1961 and 1962 have levelled off slightly due to the release of some quantities over the teletype systems. Once these quantities have been absorbed, prices should be stronger than ever.

The 1964 proof set is holding its own at the \$7.50 level and sells readily in quantities at this price. We believe this set will go to a lower price as quantities are released by the Philadelphia Mint.

One of the writers on the numismatic market stated in a recent article the 1950-D nickels and 1960-P small date cents have shown spectacular gains. He stated this information is gathered from teletype reports.

There is some suspicion that this could be part of a speculation or promotion as he has been unable to verify any sizeable transactions at the indicated prices.

With all due respect to this writer, our firm has transacted a number of large turnovers and sold these rolls during the past two weeks at the top price level.

Furthermore, we can definitely state both these items have been sold by other dealers over the major teletype systems in considerable quantities, running into very large cash figures.

To us it is only natural that a roll, such as the 1950-D nickel, should be the first one to show the reaction of the entire

(Continued on Page 10)

PACE

Numismatic Financial News Weekly

Learn the latest news about money, markets, methods and management in the coin field. Subscribe Today! 52 big weekly issues \$7.50. Fill out mailing address form below.

To: PACE, DEPT P.S.
P. O. Box 758
Houston, Texas 77001

A Space City
Publication!

Enter my subscription to PACE for the following period:

☐ One year \$7.50; ☐ 2 years \$14; ☐ 3 years \$20.00;
☐ 4 years \$25.00; ☐ 6 month trial subscription \$4.50.

Name

Address

City

State

Zip

Code

(Canada 50c per year extra. Foreign \$1.00 per year extra.
Remit in U.S. funds only.)

Published 52 Times a Year By

Space City Numismatic Publications, Inc.

SPECIAL
BONUS

6 MONTHS
FREE!

Earn six additional months free with your subscription for one year (or more) by supplying us with the names of six friends—one month extension for each name—who would share with you the interest in profitable coin news found in "PACE."

SUBSCRIPTION RATES

ONE YEAR	\$ 7.50
TWO YEARS	14.00
THREE YEARS	20.00
FOUR YEARS	25.00
6-MONTH TRIAL SUBSCRIPTION ..	4.50

(Bonus does not apply to Trial Sub.)
Canada 50c per year extra. Foreign \$1.00
per year extra. Remit in U.S. Funds only.
Sample copy Free! Mail Subscriptions to:
PACE, Box 758, Houston, Texas 77001

1

Name

Address

2

Name

Address

3

Name

Address

4

Name

Address

5

Name

Address

6

Name

Address

BUYING PROOF SETS

1950	\$120.00
1951	63.00
1952	41.00
1953	27.00
1954	22.00
1955	22.00

BUY BU
ROLL SETS
Silver Nickels
PAY \$900.00

Danny B. Crabb

ANA 26223

13762 Victory Blvd.

Van Nuys, Calif.

Telephone: 213-786-0272

Uncertain Washington Quarters

After Two Months of Sideways Movement, Future Is Indistinct

By Christian F. Verbeke

THE Washington quarter was issued in 1932 to commemorate the bicentennial of George Washington's birthday. The coin is not a commemorative issue, however, it was intended for general circulation.

The design creating a new type quarter in 1932 was authorized by special act of Congress. Its predecessor—the Liberty standing quarter—was minted for 14 years, 1916 to 1930, and by law a coin design must be used for a minimum of 25 years unless changed prior to that time by Congress.

The initial emission of the Washington quarter is reminiscent of the current Kennedy half dollar vicissitudes. Placed in circulation August 1, 1932, the quarter bearing our first president's portrait was rationed in an effort to discourage hoarding and sales at a premium over face value.

The 6,248,800 Washington quarters initially released in 1932 were barely enough to satisfy demand. During the subsequent years, however, the market returned to normal. The 1934 mintage of 35.5 million quickly dampened any speculative exuberance.

The Washington quarter design is the work of John Flanagan, a New York sculptor. The model used for the design is the Washington bust by Jean Antoine Houdon, well known French 18th century artist.

Position Of Date

Considerable emphasis was placed by the designer on the position of the date. In the execution of the Washington quarter, its re-treated position beneath the neckline accounts for clear and well preserved dates to be found on early circulated specimens.

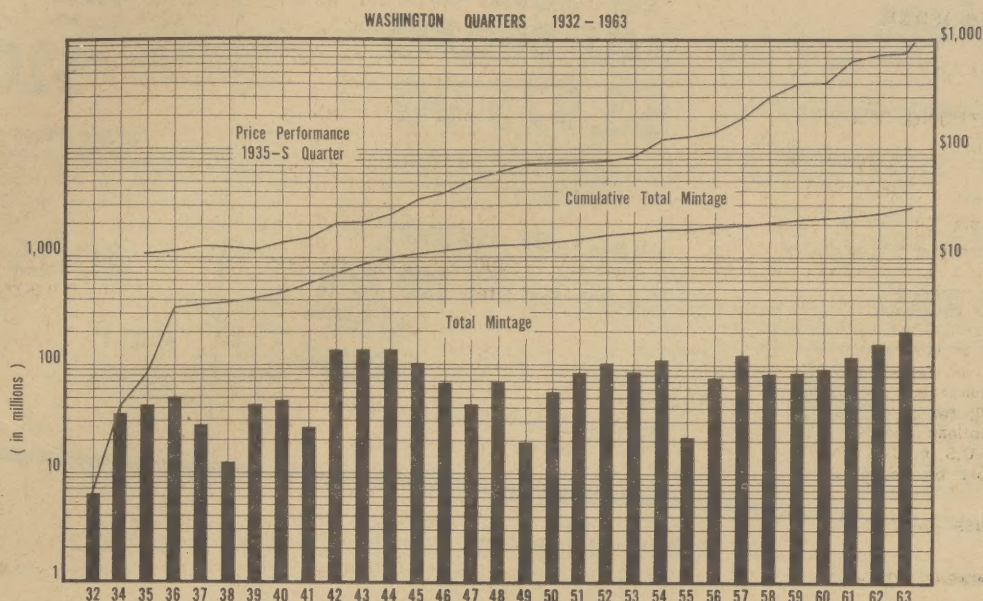
The same cannot be said for the Liberty standing quarter. The date was placed in high relief and invariably wears off on circulated specimens.

Initial production of Washington quarters rapidly developed to the 330 million pieces between 1932 and 1936. (See cumulative mintage on chart above.) Not until 1942 did yearly production exceed 100 million. Subsequent mintage to date averages 100 million pieces yearly.

Typical low mintage years include the 1932, 1938, 1949 and 1955 issues. Condition, amply reflects in respective prices for coins in BU condition of these years.

Since 1958, the quarter has become eligible for a change of design without major legislation: an interesting speculation. The possibility of such a move is reduced, however, by the issuance of the Kennedy half dollar. This issue completes the presidential series on current coins, i.e., Lincoln, Jefferson, Washington, Roosevelt.

Another factor adverse to a design change is the current coin shortage experienced by the nation. A new issue would unequivocally constitute a prime incentive for renewed investor-collector interest in the old and new designs



alike. Current U. S. Treasury and Bureau of the Mint policies are closely aimed at avoiding at all cost moves which could worsen the present coin shortage.

Two Market Groups

The market for Washington quarters is divided into two distinct price structures: the 1932—1945 period, and 1946 to date period.

In the 1932—1945 group there is little left to the imagination so to speak; scarcity has been fully discounted by steep prices. Earlier this year, for example, the well publicized 1936-D quarter reached the objective of \$6,600 per BU roll. This is a price equivalent of 40 single coins since this coin is not offered in roll quantities.

Several attempts to evaluate the number of BU rolls in existence have been made. It is generally accepted between 15 and 20

rolls of 1936-D quarters are overhanging the market. This would allow completion of a maximum of 800 BU quarter sets. While this is indeed a modest figure, it would seem, however, that prospective collectors may be discouraged by the high price.

Based on average wholesale prices a single quarter set 1932—1964 retails approximately for \$800. Its 1941—1964 counterpart retails for \$75.

For the beginner there is always the option to collect the 1946 to date set currently retailing for \$55. In this instance the set is selling only four times over face value, an attractive multiple by today's market standards.

Within each chronological group there exists a relative degree of correlation between mintage and

price. Considered as a whole, 1932—1964 data show virtually no correlation in spite of what appears as an orderly market. Most rolls between 1932 and 1945 have a price tag of over \$100; the range is \$30 to \$6,600.

The group 1946 to date has a range of \$10.50 to \$450. The extreme is the 1949-P quarter considered of attractively low mintage in spite of its 9.3 million produced. All other years in this group sell for less than \$100.

Quarter Market Action

It is likely to see both groups merge their individual characteristics to form an homogenous set of data within a foreseeable future. This development can only benefit the younger and unseasoned 1946 to date group.

Most earlier quarters appear amply priced for the present time. This fact would tend to preclude a massive price advance in this group. The recent set has thus more room to move on the upside and offers a greater potential for relatively higher percentage gains.

Market action for Washington quarters is adequately covered by the Space City averages in the Market Pace section. In effect, according to these averages, the market has advanced some 380 points since the inception of a major price advance started in August, 1963.

In mid-January the market topped out at the 776 mark and retracted to the present 650 level. In retrospect this price correction appears fully justified. It should be noted, however, the average is made up of selected quarters from 1946 to 1954. (See footnote under the quarter chart.)

The choice for inclusion in the chart is extremely judicious because of the orderly characteristics of these individual issues. The risk of having individual coins exercise too big a weight on the average is thus virtually eliminated.

Immediate Outlook

The immediate outlook for the Washington quarter market appears uncertain. It has moved sideways for approximately two months. The possibility of this market drifting lower should not be discarded a priori.

Any decline from the present market level should be of minor proportions however. The market appears in a consolidation period pending fresh price incentives.

Reviewing the price structure of the quarter complex 1946—1964 it is possible to derive classes or representative price groups.

Class I is composed of issues presently at optimum market value. (This does not preclude higher prices in the future.)

Class II lists issues which would appear relatively underpriced in relationship to the rest of the quarter market.

Class III lists issues to be considered amply priced or at least temporarily having reached their price objective.

Quarter Potential

In the 1932—1945 price group certain coins have developed a

Optimum Washington Quarters

Year	Mintage	Retail	Remarks
GROUP I			
1946-S	4,204,000	\$110	Low mintage, attractive price
1947-S	5,532,000	100	Low mintage, selling at low historical multiple
1946-D	9,072,800	60	Recent interest in this issue appears in want or buy lists
1948-P	35,196,000	30	No indication as to future performance in light of ample mintage
GROUP II			
1952-P	38,862,073	\$ 28	Slow past performance
1958-P	7,235,652	45	Semi-key, scarce, low mintage
1945-S	11,834,722	42	Dealer and investor interest becoming apparent
1947-D	15,338,400	40	Attractively situated
1959-P	25,533,291	18	Recent vintage, attractive
1955-D	3,182,400	145	Low mintage, room left for advance
GROUP III			
1951-S	8,948,000	\$182	Much publicized by dealers
1953-P	18,664,920	83	Reached objective
1950-P	24,971,512	72	Reached objective
1951-P	43,505,602	37	New incentives needed
1946-P	53,436,000	35	Poor situation because of price history

(Continued on Page 15)

BILL BAINUM SPECIAL BUYS

1953-P Halves \$235.00 Per Roll \$1.00 Bonus If We Fail To Deliver	SPECIAL BU ROLL SET HALF DOLLARS \$3,975.00 Complete Through 1963	Complete Set BU HALF DOLLARS 1948-1963 (all mints) \$200.00 \$2.00 Bonus If We Fail To Deliver
BU HALF DOLLAR ROLLS 1952-D ... \$ 29.50 1957-P \$35.00 1955-P ... 147.50 1958-P 52.00 1956-P 54.00 1959-P 22.00	BAGS OF HALVES \$1000.00 Face — 100 Rolls 1963-P \$1340 ⁰⁰ 1963-D 1150 ⁰⁰ All Bags Express Charges Collect	ROLLS OF HALVES 1963-P \$13.75 1963-D 12.50

For other roll prices check our previous ads.

BU 1955-D DIMES

\$77.50 Per Roll

\$1.00 Bonus if We
Fail To Deliver

BU 1955-P DIMES

\$135.00 Per Roll

\$2.00 Bonus If
We Fail To Deliver

BU 1955-S 10¢

\$66.00 Per Roll

\$1.00 Bonus If
We Fail To Deliver

BU ROLL SET 1955 DIMES

One Roll Of
Each Mint—P. D. S.

\$257.50 Per Set

\$1.00 Bonus If
We Fail To Deliver

1960-D SD CENT BU ROLLS

\$22.75 Per Roll

\$2.00 Bonus if we
Fail To Deliver

1955-P BU NICKEL ROLL

\$125.00 Per Roll

\$2.00 Bonus if we
Fail To Deliver

1955-D QUARTER BU ROLLS

\$142.50 Per Roll

PROOF SETS

Investor Lots Of 100

1963	.....\$ 685.00
1962	..... 550.00
1961	..... 550.00
1960	..... 675.00
1956	..... 1,325.00

Shipped Express Charges Collect

SELLING

BAGS OF CENTS

1952-D	..... \$ 575.00	1960-P	..... \$ 172.50
1953-D	..... 550.00	1960-D SD	..... 2275.00
1954-D	..... 685.00	1960-D LD	..... 140.00
1954-S	..... 2275.00	1961-P	..... 135.00
1955-D	..... 895.00	1961-D	..... 117.50
1955-S	..... 3550.00	1962-P	..... 137.50
1957-P	..... 525.00	1962-D	..... 97.50
1957-D	..... 210.00	1963-P	..... 80.00
1958-P	..... 550.00	1963-D	..... 67.50
1958-D	..... 195.00	1964-P*	..... 72.50
1959-P	..... 257.50	1964-D*	..... 67.50
1959-D	..... 172.50		

* Now delivering

BAGS OF NICKELS

1954-D	..... \$1250.00	1961-P	..... \$387.50
1956-P	..... 1275.00	1962-P	..... 300.00
1959-P	..... 1275.00	1963-P	..... 239.00
1959-D	..... 325.00	1964-P	..... 242.50
1960-P	..... 575.00		
1960-D	..... 295.00		

Now Delivering

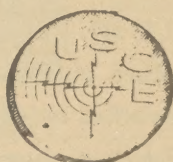
BAGS OF DIMES

1956-P	..... \$1275.00	1960-D	..... \$ 625.00
1957-P	..... 925.00	1961-P	..... 1450.00
1959-P	..... 925.00	1962-P	..... 950.00
1959-D	..... 675.00	1963-P	..... 595.00
1960-P	..... 995.00		

PRICES SUBJECT TO CHANGE WITHOUT NOTICE

1. Satisfaction Guaranteed or full refund.
2. Orders over \$50.00 shipped postpaid and insured; under \$50.00 please add \$1.00 for postage and insurance.
3. Please write before shipping unless otherwise noted.
4. Ohio residents add 3% sale tax.
5. Inquiries not accompanying firm orders should include stamped envelope to assure reply.
6. Minimum Order \$15.00.

MEMBER



United States
Coin Exchange, Inc.

BILL BAINUM

A.N.A.

C.N.A.

PLEASE PHONE 513-734-7691

DEPT. P.C.

BATAVIA, OHIO

MEMBER



American Numismatic
Exchange Dealers Assn.

BOX 143

PACE

Coin Investment News

Senator Proposes Mint In Illinois

THE establishment of a mint in the state of Illinois was urged by Senator Douglas, who introduced a bill (S. 2762) in the Senate last Thursday, April 23, to that effect. The bill was referred to the Committee on Banking and Currency.

In his extension of remarks before the Senate, Senator Douglas pointed out the following facts:

"Recent studies by the Banking and Currency Committees and a private consulting firm show a tremendous need for the

increased minting of U.S. coins; 4.1 billion coins are to be minted during the current fiscal year.

"But we will need an annual production of at least 5.1 billion by 1970, 7.0 billion by 1975, 9.6 billion by 1980 and 17.8 billion by 1990. Even these estimates may be far too conservative.

"To mint the 4.1 billion coins needed this year, the two existing coinage mints at Philadelphia and Denver must operate virtually 24 hours a day, seven days a week.

"Legislation passed last year authorizes appropriations which will be used to expand present facilities or replace inadequate existing ones at the Philadelphia Mint. "But it is clear that even with expansion and nearly full-time operation of the Denver and Philadelphia mints we will run far behind the rapidly growing demand for coins.

"The extraordinary demand for more and more coins is not simply a result of general increase, but is due also to technological developments and cultural changes such as use of coin-operated vending machines and increased leisure time and recreational activities.

"Illinois is the center of the great midwestern commercial area, and I have received strong protests from area businessmen that the supply of coins is inadequate.

"Location of the third mint in Illinois would help to make certain that the Midwest has an adequate supply of coins and would permit economies to be realized by the Federal Government and the taxpayer in distribution costs.

"I urge the Public Works Committee and the Treasury Department to plan now for construction in Illinois of the third mint."

Coin enthusiasts attending the New York World's Fair can now find a coin bourse operating for the full duration of the Fair.

Prior to the announcement, April 27, the coin bourse in the Better Living Center had been scheduled for nine weekly periods from May through September.

"Due to the public's tremen-

dous demand for coins at our opening stamp exposition," said the official release, "World Coin Expositions decided to open the entire run of the Fair to coin dealers."

Seventeen coin dealers had already taken space for the coin weeks.

"Coin dealers may now obtain space during any week from May 4 through October 18," said the release. "Each Exposition week starts on a Monday and ends on Sunday evening."

"Almost one million people entered the New York World's Fair during the first five days after the Fair opened. The Better Living Center had a traffic flow of over 4,000 per hour."

Robert E. Heller, Coin Exchange and Coin of the Month

Club, Inc., 138 Main St., Hempstead, Long Island, N.Y., is handling the arrangements for

the International Coin Exposition at the New York World's Fair.

Change Of Address

To avoid possible interruptions of service, subscribers should promptly notify not only local postmaster, but also PACE, giving old as well as new address.

LOANS ON COINS

COLLECTORS, DEALERS, INVESTORS FOR CONFIDENTIAL SERVICE WRITE OR CALL...

THE MONEY SHOP ENTERPRISES

2252 WARRENSVILLE CENTER ROAD—CLEVELAND 18, OHIO
PHONE 932-8300, AREA CODE 216
OWNERS: LOU IRWIN, SANDY RIVCHUN, BILL CARSON
REFERENCE: CONTINENTAL BANK, CLEVELAND

CIRCULATED ROLLS

Ave. Circ. No Culls Postpaid

CENTS			
Buy	Sell	Buy	Sell
1942-S \$1.50	\$2.00	1949-S \$2.75	\$3.45
1943-S 3.00	3.80	1954-S 1.25	1.90
1948-S .90	1.25	1955-S 12.00	13.50

NICKELS			
Buy	Sell	Buy	Sell
1944-S 3.75	4.75	1949-S 10.00	12.00
1946-S 4.75	5.75	1951-S 20.00	24.00
1948-S 6.00	7.00	1951-D 2.40	3.00

DIMES			
Buy	Sell	Buy	Sell
1946-S 5.25	6.25	1955-S 10.00	12.50
1949-S 17.50	22.50	1955-D 13.50	16.00
1949-P 5.50	7.50	1955-P 31.00	39.00
1950-S 6.00	7.50	1958-P 5.50	7.50
Sell 1947-S, 1948-S, 1952-S, 1953-S	5.75		

HALVES			
Buy	Sell	Buy	Sell
Sell 1952-S, 1953-S, 1954-S	13.00		
Sell 1956-P, 1958-P	16.00		
Box 2209	El Modeno, Calif.		

Ship, don't write. Fast payment.

JACK FREEDMAN

Box 2207 El Modeno, Calif.

"First Worldwide Numismatic Directory"

Attention Coin Collectors, Dealers, Manufacturers & Publishers: To include your name under any of the above categories in the 1964 edition of the Numismatic World Directory, which will be on sale on or before August 1st 1964, a fee of \$3.00 with your name and address must reach our office before May 20th 1964.

Advertising rates will be \$9.00 first column inch plus \$5.00 for each additional column inch. Write us for prices on page display ads.

With this listing, your name will be at the fingertips of collectors, dealers, publishers, manufacturers, importers and exporters in all parts of the world.

The above fee does not entitle you to a copy of this publication but should you desire one then please request it with your remittance to:

Worldwide Numismatic Publishing Corporation

P. O. Box 3163
North Hollywood, California 91606

Dealers wishing to order copies for sale in their shops are directed to advise us well in advance of May 20th 1964.

PROOF SETS

DATE	BUY	SELL
1955 Flat ...	\$24.00...	\$30.00
1956	10.50...	13.00
1957	6.00...	8.00
1958	11.50...	14.00
1959	6.00...	8.00
1960	5.50...	7.50
1960 SD ...	42.50...	50.00
1961	4.00...	5.50
1962	4.00...	5.50
1963	5.50...	7.00
1964	6.00...	10.00

ALAN JAY ROSENBERG, INC.
11 Ann Street
New York 38, N.Y.
Tel. 212-962-8068

BU SILVER DOLLARS ROLL (20)

1878	\$ 40.00	1883	\$ 50.00	1890	\$ 80.00
1878-S	42.50	1883-O	35.00	1890-O	75.00
1878-CC	230.00	1884	45.00	1896-P	75.00
1879	45.00	1884-O	35.00	1897	160.00
1879-O	165.00	1885	32.50	1898	110.00
1879-S	42.50	1885-O	35.00	1898-O	75.00
1880-S	42.50	1886	35.00	1899-O	40.00
1880-O	80.00	1887	35.00	1900	40.00
1881-O	60.00	1887-O	125.00	1900-O	40.00
1881-S	37.50	1888	35.00	1902-O	40.00
1882	50.00	1888-O	85.00	1904-O	70.00
1882-O	85.00	1889	40.00	1921 Morgan ..	35.00
1882-S	42.00	1889-O	125.00	1922 Peace	28.00
				1923 Peace	28.00

ALL SILVER DOLLARS ARE SENT IN THOMPSON SCREW TOP TUBES

EASY PAYMENT PLAN

You can buy these rolls outright or you can secure any item on the list with a 10% down payment. Pay the balance weekly or monthly within TWELVE MONTHS.

When I receive your order and 10% deposit, the coins will be packed, labeled and put in my vault under your name. I guarantee shipment immediately upon receipt of the final payment.

On payment plan—minimum order is \$100.00.

There are no interest or handling charges provided the 12 monthly payments are made promptly.

M. HIRSCHHORN

39-40 30th Street

Long Island City 1, N.Y.

Tel. 212 ST 4-8418—ST 6-2116

Postage and insurance INCLUDED in these prices

Except on orders under \$25.00 please include 50c for handling charge.

Prices Subject To Change Without Notice.

CHOICE BU COMMEMORATIVE HALVES

Satisfaction completely guaranteed. Try us for quality, quantity, courtesy,
promptness and price.

	Paying Per Coin	Selling Per Coin
1893 Isabella 25c	\$ 80.00	\$ 92.50
1906 Lafayette	120.00	144.50
1921 Alabama	42.00	49.50
1936 Albany	54.00	64.50
1937 Antietam	82.00	99.50
1935/39 Arkansas Type ..	8.00	10.75
1936 Bay Bridge	22.00	28.95
1934/39 Boone Type	8.00	10.75
1936 Bridgeport	27.00	34.50
1925-S California Jubilee ..	20.00	27.50
1936 Cincinnati	120.00	144.50
1936 Cleveland	19.00	24.50
1936 Columbia	28.00	33.50
1893 Columbian	2.50	3.95
1936 Connecticut	42.00	51.50
1936 Delaware	42.00	51.50

	Paying Per Coin	Selling Per Coin
1936 Elgin	\$ 42.00	\$ 51.50
1936 Gettysburg	42.00	51.50
1922 Grant	16.00	22.50
1928 Hawaii	510.00	595.00
1936 Hudson	250.00	295.00
1924 Huguenot	17.00	22.50
1918 Illinois	19.00	22.95
1946 Iowa	16.00	21.50
1925 Lexington	9.00	12.45
1936 Long Island	12.00	15.95
1936 Lynchburg	36.00	47.50
1920 Maine	18.00	24.75
1934 Maryland	38.00	49.50
1921 Missouri	115.00	129.50
1923-S Monroe	12.00	14.95
1938 New Rochelle	65.00	79.95
1936 Norfolk	65.00	89.50

	Paying Per Coin	Selling Per Coin
1926/39 Oregon Type	\$ 8.00	\$ 11.75
1915 Pan Pacific	75.00	99.50
1920 Pilgrim	7.00	10.75
1936 Rhode Island	14.50	18.50
1937 Roanoke	24.00	29.95
1936 Robinson	24.00	29.95
1935 San Diego	14.00	17.50
1926 Sesqui	12.00	14.50
1935 Spanish Trail	225.00	267.50
1934/38 Texas Type	13.00	14.95
1925 Vancouver	85.00	99.50
1927 Vermont	40.00	49.95
1946/51 B. T. Washington ..	1.20	1.95
1951/54 Washington-Carver ..	1.15	1.90
1936 Wisconsin	28.00	34.75
1936 York	24.00	32.50
1925 Stone Mountain	4.50	5.75

CHOICE BU TYPE SET, Complete (All 50 Pieces) PAYING \$2,500.00 per set.

SELLING \$2,995.00 per set.

48 PIECE TYPE SET (Excluding Isabella Quarter and Lafayette Dollar)

PAYING \$2,300 per set.

SELLING \$2,795.00 per set

ADDITIONAL CHOICE BU COMMEMORATIVES

All Select Coins at Discount Prices!

	Paying Per Coin	Selling Per Coin
1921 Alabama 2x2	\$ 50.00	\$ 59.95
1935 Arkansas PSD set ...	32.00	38.50
1936 Arkansas PSD set ...	30.00	36.50
1937 Arkansas PSD set ...	30.00	36.50
1938 Arkansas PSD set ...	60.00	77.50
1939 Arkansas PSD set ...	270.00	325.00
1934 Boone	8.50	13.50
1935/34 Boone set	270.00	325.00
1935 Boone set PSD	30.00	37.50
1936 Boone set PSD	30.00	37.50
1937 Boone set PSD	175.00	259.00
1938 Boone set PSD	270.00	325.00
1936 Cincinnati set PSD ..	375.00	459.50
1936 Columbia set	82.00	98.50
1922 Grant, Star	110.00	134.50

	Paying Per Coin	Selling Per Coin
1921 Missouri 2x4	125.00	149.50
1926 P or S Oregon	8.00	11.95
1928 or 1933-D Oregon ...	12.00	15.95
1934-D Oregon	12.00	15.95
1936-S Oregon	10.00	14.95
1936-P or 1937-D Oregon ..	8.00	12.50
1938 Oregon PSD set	30.00	37.50
1939 Oregon PSD set	90.00	110.00
1936 Rhode Island PSD set	45.00	57.50
1936-D San Diego	16.00	21.50
1934 Texas	13.00	14.95
1935 or 1936 Texas set ...	40.00	47.50
1937 Texas set	40.00	47.50
1938 Texas set	100.00	132.50

B. T. WASHINGTON TYPE

	Paying Per Coin	Selling Per Coin
1946 B. T. WASH. PSD set	5.50	8.95
1947 B. T. WASH. PSD set	8.00	14.95
1948 B. T. WASH. PSD set	16.00	24.95
1949 B. T. WASH. PSD set	25.00	39.95
1950 B. T. WASH. PSD set	23.00	36.95
1951 B. T. WASH. PSD set	20.00	27.95
All B. T. WASH. sets		
1946-1951	97.00	149.50

WASH.-CARVER SET

	Paying Per Coin	Selling Per Coin
1951 Wash.-Carver PSD set	13.00	19.85
1952 Wash.-Carver PSD set	15.00	22.50
1953 Wash.-Carver PSD set	16.00	24.50
1954 Wash.-Carver PSD set	11.00	14.95
All Wash.-Carver 1951-1954	55.00	79.50

CHOICE BRILLIANT UNCIRCULATED GOLD COMMEMORATIVES

	Paying Per Coin	Selling Per Coin
1922 \$1 Grant - Star	\$290.00	\$337.50
1922 \$1 Grant - No Star ..	295.00	339.50
1904 \$1 Lewis & Clark ...	285.00	334.50
1905 \$1 Lewis & Clark	280.00	329.50
1903 \$1 Jefferson	\$ 70.00	\$ 99.50
1903 \$1 McKinley	70.00	99.50
1916 \$1 McKinley Memorial	70.00	99.50

	Paying Per Coin	Selling Per Coin
1917 \$1 McKinley Memorial	\$120.00	\$159.50
1915-S Pan Pacific	52.00	74.50
1915-S \$2½ Pan Pacific ..	275.00	327.50
1926 \$2½ Sesquicentennial	50.00	69.50
Complete Gold Set of 11 Pieces - All Choice Uncirculated ..		
Per Set	\$2,000.00	\$2,250.00

Orders over \$100.00 shipped prepaid. Florida residents please add 3% state sales tax. If selling, please ship with invoice for prompt payment.

We will travel to inspect and purchase large collections or BU rolls, proof sets, key coins, etc. It will pay you to contact us before disposing of your holdings. Why sell for less?

Store Hours: 9:00 A.M. to 9:00 P.M. Monday - Saturday



RICHARD M. MUNIZ

Member: ANA, CNA, FUN, TNA, ISNA

Phone — Days: A.C. 305-759-8461

Nights: A.C. 305-751-3968

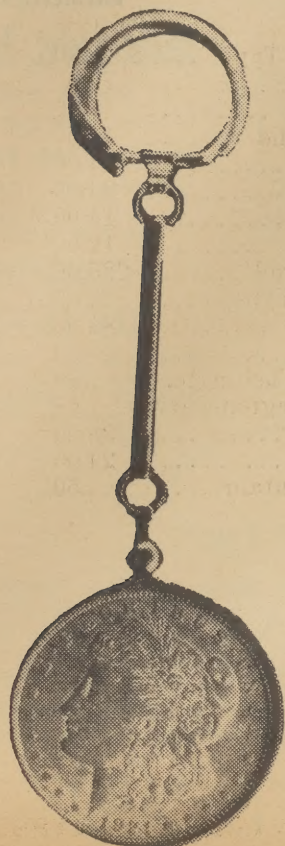
8990 Biscayne Boulevard
MIAMI SHORES, FLORIDA

MEMBER



Attention Coin Shops -- Dealers -- Collectors

SILVER DOLLAR AND KENNEDY HALF DOLLAR



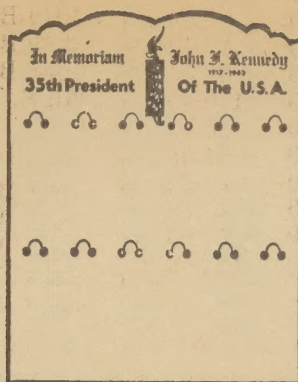
Display Cards 25c Ea.

Key Ring and Neck Chain actual size



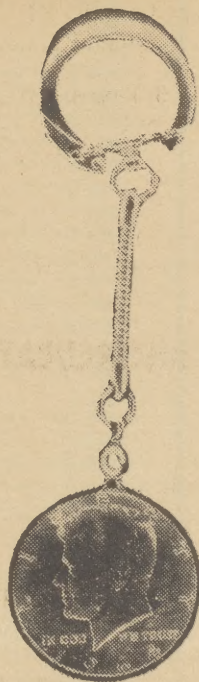
Large Quantities, Sacrifice Prices, 12 Per Package

Millions Sold Thru-Out The Country at \$1.00 Ea.



Display Cards 25c Ea.

Key Ring and Neck Chain actual size



Large Quantities, Sacrifice Prices, 12 Per Package

KEY RING

AND

NECK CHAIN

TERRIFIC FOR RESALE—GIVE AWAYS

Sell your silver dollars and give a key chain free.

Stimulate your sales.

(Speed Your Order)

Enclose Certified Check or Money Order

Paramount Watch & Jewelry Co.

930 F St. N. W. Washington, D. C. D1 7-0808
(Division of Fund Raising Corporation of Washington, D. C.)

- ☐ Sample Set of (1) each \$1.00 Postpaid
- ☐ Dz. Silver Dollar Key Chain
- ☐ Dz. Silver Dollar Neck Chain
- ☐ Dz. Kennedy 50c Key Chain
- ☐ Dz. Kennedy 50c Neck Chain

Your Choice of any Assortment Priced as Follows

- 6 Dz. to 24 Dz. at 18c ea. (\$2.16 dz.)
- 24 Dz. to 72 Dz. at 17c ea. (\$2.04 dz.)
- 72 Dz. to 144 Dz. at 16c ea. (\$1.92 dz.)
- 144 Dz. or More at 15c ea. (\$1.80 dz.)

Include 10c per dozen to cover postage and handling

We pay freight on all orders of 72 dz. or more.

Sold for Resale Only To The Wholesale Trade

25% Deposit, Balance COD Net 10 Days to Rated Firms

Name

Address

City State

P.S. We will trade any Key Ring or Neck Chain for INDIAN HEAD CENTS in GOOD or better condition — (no culls) 100 to 100,000. (Send coins prepaid.) References: National Bank of Washington, D. C., Dun and Bradstreet.

PARAMOUNT WATCH & JEWELRY CO.

DI-7-0808

930 F STREET NW

WASHINGTON 4, D.C.

UNC. BAGS DOLLARS

Over 100 Bags Available

\$1,300.00 AND UP

A local bank will finance face value - no monthly payments, just pay simple interest and renew note every 6 months. Bank will store the coins for \$5.00 per bag per year.

CALL ME COLLECT IF INTERESTED

DATES NOW AVAILABLE

1879-S	1883-O	1887
1880-S	1884-O	1887-O
1881-S	1885	1888
1882-S	1885-O	1888-O
1882-O	1886	1889

5 Bag Lot \$7,000.00 \$2,000.00 Down

50 rolls each date of my choice

10 Bag Lot \$14,000.00 \$4,000.00 Down

6 different dates of my choice

15 Bag Lot \$21,000.00 \$6,000.00 Down

7 different dates of my choice

20 Bag Lot \$28,000.00 \$8,000.00 Down

8 different dates of my choice

25 Bag Lot \$35,000.00 \$10,000.00 DOWN

9 different dates of my choice

ALSO A

50 Bag Lot \$70,000.00 \$20,000.00 Down

10 different dates of my choice

**REFERENCES: Roeland Park State Bank
or most anyone in the coin business**

**REMEMBER THIS IS ONLY
30c to 40c per coin over face**

NO MORE \$1 AVAILABLE AT THE MINT

All Prices Subject to Change Without Notice
Kansas residents please add 2½% sales tax

**JOE FLYNN SR.
COIN CO., INC.**

2830 W. 47th - P.O. Box 997



Phone:

Area Code 913

KE 2-7183

Kansas City, Kansas 66103



Listed with Dun & Bradstreet, Kansas City, Mo. office
Life Member A.N.A. Charter Member R.C.R.A.



(Continued From Page 4)

market. The market at this time is extremely strong. Prices are increasing from day to day and the demand for better rolls remains undiminished in spite of such high prices.

As we follow the teletype reports very closely, we believe we are in a position to judge what is speculative and what is not. It certainly cannot be denied that a tremendous turnover in money, as well as coins, takes place daily through the teletype and most transactions are genuine.

We know when we receive an order over the teletype and make delivery, we get the cash within 48 hours. This, to us, is a genuine business transaction beyond any doubt. We are unaware, of course, what happens to the coins after they leave our custody.

The Wall Street Journal carried a long article again about coin collecting and profit making. The article is on the front page and is of great interest to anyone investing in the coin market.

Coin shortage of both circulated and uncirculated coins were discussed in the article. It was well written and informative.

All in all, the entire coin market is stronger than it ever has been. The demand is increasing from day to day driving prices up to new high levels.

The Wall Street Journal reports Mrs. Eva B. Adams, Director of the Bureau of the

Mint, stated there are eight million American collectors in comparison with two million ten years ago.

In our opinion, the number of collectors and investors will double within the next ten years. This will therefore bring more demand, greater shortage and higher prices to the entire coin market.

As we have often stated before, buy your coins in choice condition. For a long term investment you will find this becomes a most profitable business. Provided, of course, you don't speculate and buy solid and sound coins.

COLLECTORS AND INVESTORS
like will immediately recognize the genuine value offered in my 1902-1956 sets of English Farthings. These are the complete series including the scarce 1910, 1935, 1956 coins. Mounted in two Whitman folders the total of 61 coins includes the 6 obverse types. At least 5 will be BU. A set that the collector will show with pride. At only \$20 complete (postpaid) the investor should realize both short and long term profits. Check current Trends listings then order before the supply is gone.

EDWARD B. BURDEN, A.N.A.
P.O. Box 56, Adrian, Mich., 49221

wanted!

**1960-P CENTS
small date
\$375.00 per roll**

JULES STEINMAN 11 North Raymond, Pasadena, Calif.

WARTIME SILVER NICKELS

Processed (replated) in Holder \$3.50

Cents Eighteen 'S' Mints G to VF
1917-S-1918-S-1919-S-1920-S
1925-S-1927-S-1928-S-1929-S
1930-S-1935-S-1936-S-1937-S
1939-S-1942-S-1943-S-1949-S
1954-S-1955-S

PPD. \$3.50

ED'S COIN SHOP

318 Main Street

Huntington Beach, Calif. 92646

**Investor Lots of
Circulated
Jeffersons for Sale**

Paying \$240.00
PER BAG

WARTIME NICKELS

No Minimum . . . No Maximum
CULLS INCLUDED!

Mixed Rolls Pay \$2.37 per roll

**CONNECTICUT
COIN EXCHANGE**

Phone Area 203 Diamond 9-9670
(Day or night up to midnight)
Drawer D Durham, Connecticut

telephone
213-793-5404

BU ROLLS

	Cents	Nickels	Dimes	Quarters	Halves
1953-P	8.95	21.00	57.50	88.50	197.50
1953-D	5.95	19.50	21.50	24.50	28.50
1953-S	26.50	45.00	47.59	47.50	62.50
1954-P	29.50	14.00	15.75	22.00	27.50
1954-D	7.25	9.50	15.50	37.50	26.50
1954-S	22.50	23.75	48.00	43.50	49.50
1955-P	7.50	115.00	105.00	46.50	150.00
1955-D	8.25	18.50	63.50	125.00	N.M.
1955-S	33.50	N.M.	59.50	N.M.	N.M.
1956-P	5.90	12.00	12.60	19.50	54.00
1956-D	2.90	10.25	11.50	23.50	N.M.
1957-P	5.75	13.50	9.25	18.50	39.50
1957-D	2.50	6.75	9.25	15.00	17.50
1958-P	6.25	32.50	37.50	43.00	42.50
1958-D	2.50	4.60	8.50	14.50	22.50
1959-P	3.10	12.50	9.75	16.50	22.50
1959-D	2.00	3.25	7.50	19.50	25.00
1960-P Small Date	330.00				
1960-P	2.00	5.25	10.75	15.25	23.00
1960-D Small Date	17.50				
1960-D	1.50	3.50	7.50	13.50	21.00
1961-P	1.50	4.00	15.00	13.50	19.50
1961-D	1.35	3.50	7.00	15.00	21.00
1962-P	1.50	3.50	9.50	13.50	21.50
1962-D	1.25	3.50	6.50	13.00	19.50
1963-P	1.00	2.75	6.50	13.00	13.00
1963-D	1.00	2.75	6.25	12.50	12.50
1964-P	1.00	2.75	6.25	12.50	17.50
1964-D	1.20	2.75	6.00	13.00	17.50

All coins offered in this ad as "BU" are not cleaned. When we say BU we mean just that. FIVE day return on all coins. If you don't like something, just return, no need to explain. All prices — are subject to change without notice. Inquiries not accompanying firm orders should include a stamp to assure a reply. Postage is extra on all orders. We are interested in buying everything listed on this list. If you have coins or rolls for sale, list them and send to us. All orders sent within 24 hours. Send stamp for FREE list.

SEND ALL ORDERS TO:

Essex Coin Exchange

P. O. BOX 309

LAWRENCE, MASS.

BU CENT SINGLES

	P	D	S
1941	.75	1.75	1.75
1942	.40	.45	4.50
1943	.40	.75	1.75
1944	.35	.40	.50
1945	.40	.45	.30
1946	.30	.30	.70
1947	.75	.45	.80
1948	.60	.60	.80
1949	.90	.75	1.75
1950	.40	.35	.60
1951	.60	.30	1.05
1952	.50	.25	.75
1953	.30	.25	.55
1954	.75	.25	.50
1955	.25	.30	.90
1960 S.D.	8.50	.40	

BU "GEM" set of Lincolns 1950 to 1955 all are real nice and a very good investment. This is a LOW price at \$8.95

BU set of cents 1941-1955. In a capital plastic holder that retails for \$15.95. You own it for only \$42.50
1939-D cents GEM BU at 4.50

Circ. Cent Rolls

1943-P F-XF (nice)	1.10
1954-P VF-AU	4.70
1960-D Small Date XF-AU	3.80

HALVES

This is the hot one! Everybody wants halves and we don't blame them because they are going to go up and up. We offer below, the keys to the set.

	Fine	V. Fine	AU-Unc.
1948-P	1.95	1.95	4.95
1948-D	1.25	1.60	
1949-P	1.50	2.75	9.95
1949-D	1.25	1.95	
1949-S	2.50	3.25	
1950-P	1.50	1.95	
1950-D	1.25	1.75	
1953-P	1.95	3.25	6.75
1955-P			7.00
1956-P	1.25	1.50	1.95
1958-P	1.50	1.95	2.25
1962-P BU gem			1.25
1963-P BU gem			.95
1963-D BU gem			.75

A Message
of Major Importance
to Serious Collectors
and Investors
with Foresight . . .



Joseph M. Segel, Chairman of the Board of Directors of the National Commemorative Society, Inc., is noted for his contributions to American commerce. He was formerly a member of the faculty of the University of Pennsylvania and is now President of Jordan-Edwards Co., Publisher of *The Counselor*, Chairman of the Board of Directors of National Business Services, Inc. and Chairman of the Board of Trustees of the non-profit Customer Relations Research Foundation. He is listed in *World Who's Who In Commerce and Industry* and his work has been acclaimed by scores of business publications.

Other distinguished members of the N.C.S. Board of Directors are: George J. Miller, Jr., LL.B., C.P.A., Member of the Maryland Bar and President of Baltimore Business Investment Co.; Dr. Jack Neff; Edward W. Silver, LL.B., Member of the Pennsylvania Bar, Secretary; and Stanley Merves, C.P.A., Treasurer.



The National Commemorative Society

INCORPORATED UNDER PA. PUBLIC LAW 364 APPROVED MAY 5, 1933, AS AMENDED

1617 John F. Kennedy Boulevard — Philadelphia, Pa. 19103

To the Readers of PACE:

Many coin collectors and investors have been amazed lately at the prices being quoted for privately-struck commemoratives, both new issues and old. It is not uncommon to find a bronze or aluminum token that was given away free a few years ago now being quoted at \$10.00 or more. Or, a brand new Silver medallion now being produced in large quantities offered for \$12.50 or \$15.00.

There is obviously a greatly increased interest in privately-struck issues. This interest is likely to accelerate as the prices of U.S. coins are driven up to further astronomical levels and more collectors begin looking around for other types of coinage to collect. When the U.S. coin market experiences a "correction," which most experts believe is inevitable, limited-issue privately-struck commemoratives may become the most sought after type of coinage.

The need has arisen, therefore, for a way to control the distribution of privately-struck issues, to insure that not too many pieces are struck of a particular issue and to distribute the limited production in an equitable manner. The National Commemorative Society, a private corporation with management of vision, has developed a unique plan to accomplish these objectives, and, at the same time:

- (1) to provide collectors with the opportunity to start and complete a superb collection of high quality commemoratives, at a low fixed cost; and
- (2) to establish the most favorable conditions for these collections to increase in value faster than most other new issues of either private or U.S. coins.

Here is the plan:

- A. The Society will acquire the rights to produce commemoratives of outstanding design, and will privately-strike one new commemorative issue each month. Commemorative committees throughout the country will be urged to submit their recommendations to the Society, and awards will be made to artists and sculptors for the best commemorative designs.
 - B. Each commemorative produced by the Society will be English Crown size (slightly larger than a silver dollar) and will be struck only in Sterling Silver and in Platinum. There will be no copies struck in bronze or other non-precious metals.
 - C. Each commemorative struck by the Society will be serially-numbered on the edge. There will be no unnumbered pieces issued.
 - D. The total issue of each commemorative will be strictly limited as follows:
 - ONE piece will be struck in Platinum and auctioned off at the next major coin auction, with the proceeds to be donated to an appropriate non-profit organization, determined by the nature of the subject being commemorated.
 - ONE piece will be struck in Platinum and presented to the Smithsonian Institution in Washington.
 - ONE piece will be struck in Platinum and retained by the Society for special exhibition at the New York World's Fair and later private sale.
 - ONE piece will be struck in Sterling Silver, serially numbered and registered, for each Member of the Society.
- NO OTHERS WILL BE STRUCK AND THE DIES WILL THEN BE DESTROYED.
A REPRESENTATIVE OF THE SOCIETY WILL BE ON HAND TO WITNESS THIS,
AND A NOTARIZED STATEMENT WILL BE FILED TO THAT EFFECT.

(2)

The first commemorative to be privately struck by the National Commemorative Society will be the Douglas MacArthur Memorial Medallion designed by Calvin Massey. The proceeds from the auctioning of the first piece struck in Platinum will be donated to the Olympic Games Fund, which was one of General MacArthur's greatest interests.

Charter Memberships in the Society will be available only from May 1, 1964 to June 30, 1964. The Charter Membership Fee will be increased every two weeks during this eight week enrollment period, as follows:

<u>If application is postmarked</u>	<u>Charter Membership Fee will be</u>
Prior to May 15, 1964.....	\$10.00
May 16, 1964 to May 30, 1964.....	\$15.00
June 1, 1964 to June 15, 1964.....	\$25.00
June 16, 1964 to June 30, 1964.....	\$40.00

After acting on all applications postmarked prior to July 1, 1964, the Society will accept no further applications for new memberships in 1964. Should the membership rolls be reopened in 1965 or later, the Board of Directors has committed itself to establish a new membership fee of at least \$50.00.

A Charter Membership will entitle the owner thereof to purchase the one Sterling Silver Commemorative each month scheduled to be struck with his serial number on the edge, at the Society's original issue price of \$6.60 (including Federal Tax). As long as the owner of the Membership purchases the commemorative struck with his serial number each month, within the time period established by the Society, his Membership will continue in good standing. Memberships in good standing may be bought and sold and will be freely transferable on the books of the Society. The Member may also cancel or allow his Membership to lapse at any time, which automatically will release him from any further obligation to the Society, and also will release the Society from any further obligation to him.

A Member in good standing thus has two types of assets resulting from his Membership in the Society. First, he has the commemoratives he has purchased, and the handsome Collector's Case supplied free by the Society. He can hold on to these items for their beauty and investment value, or he may sell them whenever he wishes. Second, he has the right to purchase future commemoratives at the original issue price, which right he can also keep or sell as he wishes.

Except for one of the three Platinum pieces to be struck each month, the Society will always be "sold out" on the day of issue, because only one piece will be struck for each Member. Anyone who wants to start a collection of these outstanding commemoratives after July 1, 1964 will have to buy the pieces from a Member who is willing to give up all or part of his collection, with or without the future rights, at a price determined by the laws of supply and demand.

If you would like to become one of the Charter Members of the National Commemorative Society, you are invited to apply by filling out the application form on this page. Applications will be serially-numbered in the exact order they are received. The earliest applications will get the lowest-numbered memberships, the lowest-numbered commemoratives and the earliest delivery each month.

Sincerely yours,

THE NATIONAL COMMEMORATIVE SOCIETY, INC.

Joseph M. Segel

Joseph M. Segel, Chairman
Board of Directors

CHARTER MEMBERSHIP APPLICATION

Stanley Merves, Treasurer
The National Commemorative Society, Inc.
1617 John F. Kennedy Boulevard
Philadelphia, Pa. 19103

Please enroll me as a Charter Member of The National Commemorative Society, Inc. Enclosed is a check or money order for \$16.60* — \$10.00 for my Charter Membership Fee and \$6.60 for the Society's first limited-issue Commemorative. This MacArthur Memorial Medallion is to be struck in Sterling Silver, numbered and registered under my name, and sent to me together with a Deluxe Velvet-Lined Collector's Chest designed to hold ten N.C.S. Commemoratives. The Society guarantees that after the first three pieces of each Commemorative issue are struck in platinum, only one piece will be struck in Sterling Silver for each registered member, and then the dies will be destroyed.

It is understood that I shall have the right to purchase one new authentic limited-issue Sterling Silver Commemorative each month at the Member's Guaranteed Price of \$6.60, as long as my membership is maintained in good standing. It is further understood that I may cancel or allow this membership to lapse at any time, thus automatically cancelling any obligations that the Society may have to me or that I may have to the Society.

Name _____

Address _____

City, State _____

Zip _____

*Pa. residents add \$.80 sales tax. Make all checks payable to National Commemorative Society, Inc.



THE MACARTHUR MEMORIAL MEDALLION

Designed by Calvin Massey

FIRST COMMEMORATIVE SCHEDULED TO BE PRIVATELY-STRUCK
BY THE NATIONAL COMMEMORATIVE SOCIETY.

ONE to be struck in Platinum and placed on the auction block, with the total proceeds to be donated to the Olympic Games Committee.

ONE to be struck in Platinum and presented to the Smithsonian Institution in Washington.

ONE to be struck in Platinum and retained by the Society for special exhibition at the New York World's Fair and later sale.

ONE to be struck in Sterling Silver, serially numbered and registered, for each Member of the Society.

NO OTHERS WILL BE STRUCK, AND
THE DIES WILL THEN BE DESTROYED.



THE N.C.S. COLLECTOR'S CASE

Compartmented to beautifully display ten N.C.S. Commemoratives. Fully velvet-lined. Attractively covered in black leather-like material. Brass-plated lock and key.

Supplied Free with each N.C.S. Charter Membership

PLEASE NOTE:

This application must be postmarked prior to May 16, 1964 to be acceptable under the \$10.00 Charter Membership fee.

The membership fee will increase thereafter according to the following schedule:

<i>If application is postmarked</i>	<i>Fee will be</i>
Between 5/16/64 and 5/30/64	\$15.00
Between 6/1/64 and 6/15/64	\$25.00
Between 6/16/64 and 6/30/64	\$40.00

After acting on all applications postmarked prior to July 1, 1964, the Society will accept no further applications for additional memberships in 1964. Should the membership rolls be reopened in 1965 or later, the Board of Directors of the Society has committed itself to increase the fee to at least \$50.00.

THE MEMBERSHIP FEE IS PAYABLE ONLY ONCE. AS LONG AS THE MEMBERSHIP PRIVILEGE IS EXERCISED EACH MONTH, THE MEMBERSHIP WILL CONTINUE IN GOOD STANDING, AND THE ORIGINAL MEMBERSHIP FEE WILL COVER AN UNLIMITED PERIOD OF TIME.

(Continued From Page 5)

"transitional" trend, their mintage characteristics and dates have placed them in positions identical with their recent date counterparts.

Their inherent potential has so far been neglected by virtue of their transitional position. In chronological order they are: 1942-D, 1943-D, 1944-D, 1944-S, 1945-D, 1945-S. Their price ranges between \$45 and \$65 per roll. Mintage ranges from 12 to 17 million pieces each.

Compared to the rest of the market these issues can be considered interesting situations. A resumption of price advances could well bring these issues to public attention. Their mintage can not be considered typically low but their attractive price and chronological age could be important price in-

Prospective investors in Washington quarters should exercise caution in the grading of their acquisitions. Many rolls of alleged BU quarters contain AU specimens.

IF YOU HAVE MOVED, and subscribe to PACE, notify both your local postmaster, and PACE. Give your old as well as your new address. Circulation Dept., P. O. Box 758, Houston, Texas 77001.

1964 Mintage U.S. Coins

1964-P Cents

January	79,455,000
February	86,880,000
March	100,480,000
	266,815,000

1964-D Cents

January	95,785,000
February	101,610,000
March	106,925,000
	304,320,000

1964-P Nickels

January	26,760,000
February	28,360,000
March	32,008,000
	87,128,000

1964-D Nickels

January	28,880,000
February	31,744,000
March	36,840,000

1964-P Dimes

January	8,750,000
February	10,780,000
March	10,780,000

1964-D Dimes

January	47,010,000
February	44,480,000
March	52,110,000
	143,600,000

1964-P Quarters

January	15,432,000
February	3,124,000
March	-0-
	18,556,000

1964-D Quarters

January	19,732,000
February	9,250,240
March	3,752,000
	32,734,240

1964-P Half Dollars

January	-0-
February	7,184,000
March	13,072,004
	20,256,004

1964-D Half Dollars

January	-0-
February	10,088,000
March	14,740,004
	24,828,004

FORECASTER

America's most WIDELY READ weekly coin market summary. TEACHES, ANALYZES, RECOMMENDS, CONTRADICTS, PREDICTS. Not a weekly letter spouting out columns of figures from ELECTRONIC MONSTERS, but the ONLY service that DIGESTS - ANALYZES - these figures - making them ready for ACTION, while there is TIME to ACT. Statistics and TRENDS mean NOTHING unless they are carefully ANALYZED and placed in their PROPER PERSPECTIVE. Only THE FORECASTER does this for you. Find out why FORECASTER subscribers make MORE MONEY.

SEND \$1 TODAY and receive FOUR KEY BACK ISSUES

Bill Willoughby Coin Exchange
1329 W. 7th St.
Los Angeles, Calif., 90017

offered by Guaranty!

A NEW

WHOLESALE

SERVICE!

- (1) We will deliver any BU Roll or Proof Set listed below at wholesale prices!
- (2) Wholesale prices are determined by current "Ask" Prices Listed in PACE.
- (3) The "Ask" prices are wholesale quotations compiled by PACE from the American Numismatic Exchange teletype system which serves 195 dealers across the country. (Turn to page 20).
- (4) Your cost for wholesale service is a low 10% fee, which covers the cost of handling, postage and insurance!
- (5) Example: If "Ask" price on a BU Roll is \$10.00, we deliver this BU Roll for \$11.
- (6) Your order is confirmed to you in writing.
- (7) Your order must be postmarked before Friday midnight of each week, or next issue of PACE must be used.

B.U. ROLLS THAT MAY BE ORDERED

ALL DATES AND MINT MARKS

CENTS	1941 thru 1944
NICKELS (Jeff)	1938 thru 1964
DIMES	1946 thru 1964
QUARTERS	1946 thru 1964
HALVES	1948 thru 1964

• PROOF SETS 1950 thru 1964 •

ALL ORDERS MAILED

POSTPAID INSURED

MINIMUM ORDER

\$25.00

SATISFACTION

GUARANTEED

GUARANTY COIN CO.

PHONE 523-0692

A.N.A. R.C.D.A.

FLOYD A. GRUBER, Owner

113 University Pl., New Orleans, La. 70112



Money Shop Enterprises, Inc.

Delighting in the numismatic hobby

Coin Collectors

Investors and Dealers

Prompt, Courteous and Confidential Service

Other Service - Vaults

Security Lockers available in two sizes

30" High x 15" Wide x 24" Deep

20" High x 15" Wide x 24" Deep

One Year Leasing

1211 Warrenville Center Road

Lou Irwin * Sandy Rivchun * Bill Carson

2252 Warrenville Center Road
Cleveland 18, Ohio

Area Code 216

Telephone 932-8300



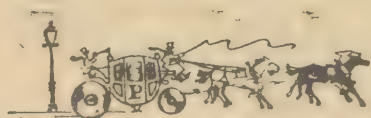
WANTED PROOF SETS & PROOF COINS

Just ship your proof sets with the dealers current buying prices, any amount wanted, don't write just ship, we will pay highest prices, check airmailed for your proof coins same day received. NO DELAY YOU'LL LIKE OUR WAY!
ALSO WANTED CHOICE COLONIALS—GOLD—COMMEMORATIVES
EARLY HALF CENTS & LARGE CENTS . . .

Ship for inspection and with your price . . . NO
DELAY! YOU'LL LIKE OUR WAY! SELL TO PICKWICK
WITH CONFIDENCE: WE NEED YOU! REMEMBER WE
WANT TO MEET YOUR PRICES: SHIP NOW!

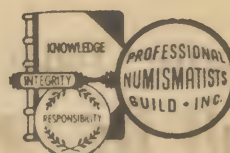
Pickwick Coin Co.

PHILIP E. BENEDETTI



P.O. BOX 1144

DARIEN, CONN.



NEW ADVERTISING RATES!

NOW! \$70. FULL PAGE!

EFFECTIVE IMMEDIATELY!

NEW SCHEDULE

FULL PAGE \$70.00

COLUMN INCHES

1	\$2.00	8	\$14.50
2	4.00	9	15.50
3	6.00	10	16.50
4	8.00	11	17.50
5	10.00	12	18.50
6	11.50	13	19.50
7	13.00	14	20.00

(14 Col. Inches is one full column)

Two Columns	\$35.00
Three Columns	48.00
Four Columns	60.00

(Five Columns is one full page)

$\frac{1}{4}$ Page	\$25.00
$\frac{1}{2}$ Page	42.00
$\frac{3}{4}$ Page	57.00

CLASSIFIED: 25 Words \$1.00
Additional words: 4c each.

**NOTHING ELSE HAS BEEN CHANGED! Advertising
DEADLINE Thursday 5 p.m. PACE is printed
Friday, mailed Saturday the fastest deadline
and print schedule of ANY COIN PUBLICATION IN THE
COUNTRY!**

Subscribe Today . . . SEND IN YOUR ADVERTISEMENT TODAY . . . OR

*** Call Us
* Collect: 713-526-4149 ***

PACE . . . published Weekly by Space City Numismatic Publications Inc./P.O. Box 758/917 Oakley/Houston, Texas 77001

THE MARKET PACE

Space City Averages COMPILED AT MARKET CLOSE THURSDAY, APRIL 30, 1964

LINCOLN CENTS

THIS WEEK	\$1,657.50
LAST WEEK	1,641.00
CHANGE—UP	16.50
LAST MONTH	1,602.00
LAST YEAR	1,080.00
1964 HIGH	1,708.50
1964 LOW	1,602.00

WASHINGTON QUARTERS

THIS WEEK	\$ 689.00
LAST WEEK	656.00
CHANGE—UP	33.00
LAST MONTH	653.00
LAST YEAR	350.00
1964 HIGH	776.00
1964 LOW	651.00

FRANKLIN HALF DOLLARS

THIS WEEK	\$2,414.00
LAST WEEK	2,372.00
CHANGE—UP	42.00
LAST MONTH	2,097.50
LAST YEAR	540.00
1964 HIGH	2,414.00
1964 LOW	1,460.00

MORGAN DOLLARS

THIS WEEK	\$2,961.00
LAST WEEK	2,926.00
CHANGE—UP	35.00
LAST MONTH	2,854.00
LAST YEAR	1,660.00
1964 HIGH	2,961.00
1964 LOW	2,500.00

JEFFERSON NICKELS

THIS WEEK	\$2,903.00
LAST WEEK	2,832.00
CHANGE—UP	71.00
LAST MONTH	2,556.50
LAST YEAR	1,620.00
1964 HIGH	2,903.00
1964 LOW	2,543.00

ROOSEVELT DIMES

THIS WEEK	\$ 732.00
LAST WEEK	710.50
CHANGE—UP	21.50
LAST MONTH	629.50
LAST YEAR	251.00
1964 HIGH	732.00
1964 LOW	627.00

Space City Averages:

How They Are Obtained

With close to 1,500 separate statistics appearing each week in PACE, a need exists to express this information in graphic form for busy readers.

We are currently charting eight different coin series each week as you see below. These charts are based on Space City Averages, an arbitrarily chosen group of rolls which we feel are representative of the total for that series.

To be included in the Space City Averages rolls are chosen on the basis of three factors: (1) their trading is constant, (2) they are widely held, and (3) they are indicative of the series.

It is obvious infrequently traded items, closely held items, and extremes in the series would not serve this purpose.

Each week the statistical staff of PACE prepares these averages from the information obtained on The American Numismatics Exchange transactions.

The amount expressed in the Space City averages is the total market bid prices for the rolls included in the averages. This is a dollar figure and is compared with previous week, month, and year figures for analysis. The high and low for 1964 is also shown.

PEACE DOLLARS

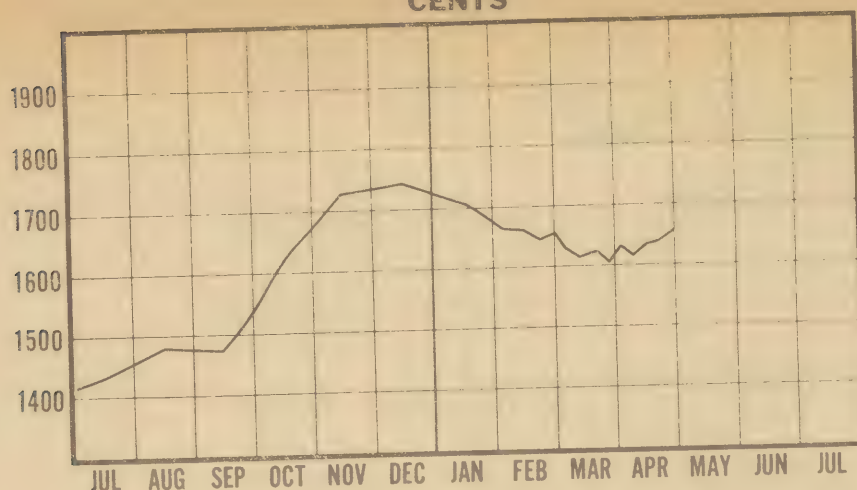
THIS WEEK	\$1,313.00
LAST WEEK	1,303.00
CHANGE—UP	10.00
LAST MONTH	1,193.00
LAST YEAR	840.00
1964 HIGH	1,313.00
1964 LOW	1,100.00

PROOF SETS

THIS WEEK	\$ 423.20
LAST WEEK	415.95
CHANGE—UP	7.25
LAST MONTH	378.75
LAST YEAR	164.00
1964 HIGH	423.20
1964 LOW	308.40

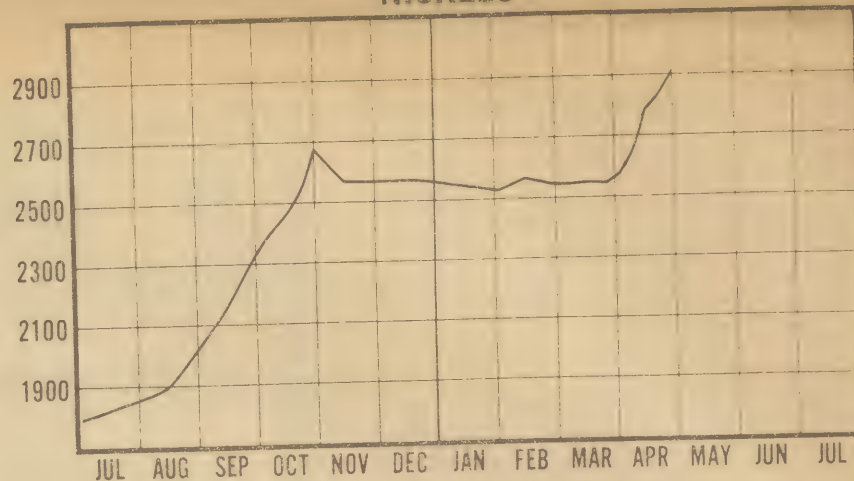
Charts by Richard Pevey

CENTS



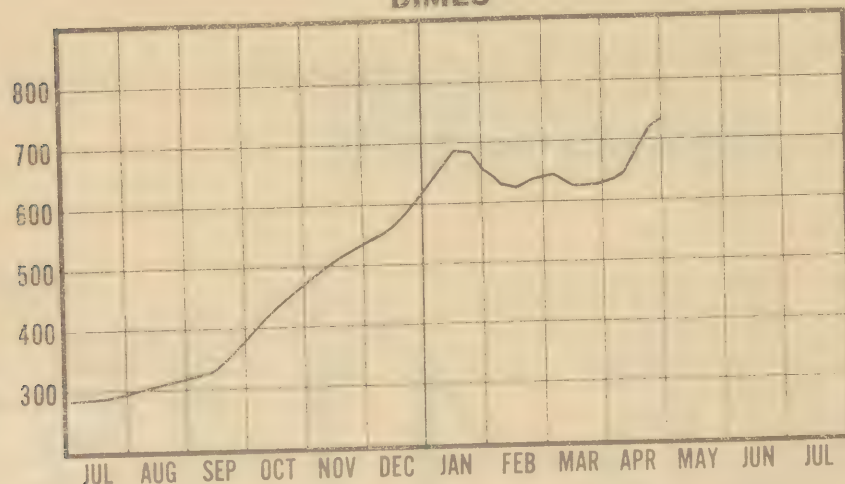
The following BU rolls were used in the calculation of the Lincoln cent averages: 1935-D, 1935-S, 1936-D, 1936-S, 1937-S, 1938-D, 1938-S, 1939-D, 1939-S, 1940-D, 1941-S, 1942-S, 1948-S, 1949-S, 1950-S, 1951-S, 1952-S, 1954-P, 1954-S, 1955-S.

NICKELS



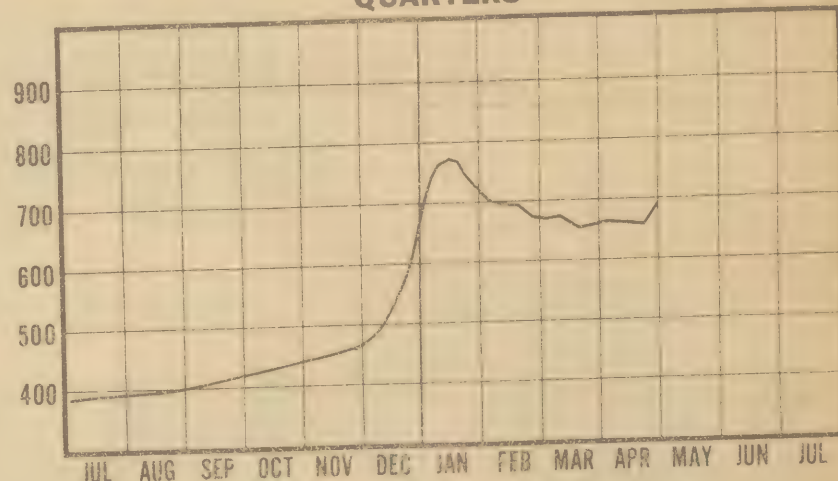
The following BU rolls were used in the calculation of the Jefferson nickel averages: 1938-D, 1938-S, 1939-S, 1946-S, 1948-S, 1949-S, 1950-P, 1950-D, 1951-S, 1955-P.

DIMES



The following BU rolls were used in the calculation of the Roosevelt dime averages: 1946-S, 1947-S, 1948-S, 1949-D, 1950-D, 1952-S, 1954-S, 1955-P, 1955-D, 1958-P.

QUARTERS



The following BU rolls were used in the calculation of the Washington quarter averages: 1946-D, 1946-S, 1947-D, 1947-S, 1949-D, 1950-S, 1951-S, 1953-P, 1953-S, 1954-P.

MARKET SUMMARY

April 30, 1964

By Russell Brown

Once again this week, Jefferson nickels took the lead advancing to a new 1964 high along with five other denominations. Only Washington quarters and Lincoln cents were not to be found in new high ground, and both of these series had good gains.

Activity seems to have shifted slightly from Roosevelt dimes back to the nickels. Showing 25 advances against only two declines, many issues rose \$10 or more, and the 1945-P increased its value by \$48, a 62% increase. All the war nickels were heavily in demand as were most of the keys with the exception of the 1950-D which seems to have reached a price ceiling.

Franklin half dollars found new life in an extremely healthy general market and many of the keys continued their advance of the past several weeks. Only the current date market showed weakness with scattered losses from 1956 to date. Most were quite small however, generally in the \$1 to \$3 range.

Roosevelt dimes took this week to regroup and strengthen after their sharp rise of last week. Only three issues declined, while ten issues showed gains with the 1955-P and the 1954-S leading the way. There appeared to be little interest in the dates from 1952 back to the beginning of the series.

Washington quarters became a desirable item for the first time in two months. The 1949-D and

the 1949-S both rose \$10 and there were no declines while 14 issues advanced.

Morgan dollars also joined the crowd making new highs due to an apparent growing interest in many of the dates selling in the \$300+ range. Two issues, the 1893-P and the 1903-S increased \$100 each on this wave of interest.

Peace dollars also rose slightly, but there was little noticeable volume in series transactions.

Proof sets staged a desultory performance this week as the spreading ripple of interest which has been stirring activity in the current dates during past weeks reached all the way back to the 1936 and the 1937 causing major advances in these dates. There is a lowering of volume in the late dates that has not yet resulted in reduced prices, but rather in a

general disinterest.

Lincoln cents have quieted to the point where it is apparent that the only purchases being made are those for store stock and a few late date bag transactions. But the market is quite healthy with 17 advances scored against no declines as dealers find they have to go up on their bids to obtain merchandise.

Circulated Jefferson nickels had a fine week with eight advances and no declines among the keys and the semi keys. However circulated dimes and halves had no volume and no price movement and experienced small demand.

Market Opinion

The one thing that strikes the observer of the current market the hardest is the realization that with the vast number of dealers now on ANE and the other cir-

cuits, the approach used by many of the dealers will differ and their marketing procedures will differ. One particular trait that will vary is just how long range or short range a dealer's thinking is in his endeavor to turn his merchandise.

For example, there are those who inhabit the brink of disaster toying with the series that are just completing their runs, hoping for those last few transactions at the very top dollar. If they misjudge, and the market starts to adjust, they may well have to take a loss or else be resigned to holding the series until its next run.

Then there are those dealers, the majority, who climb on the bandwagon as a series starts its run and who will liquidate a week or even more from the time at which the series tops so that there will be no chance of taking a loss or stocking dead merchandise.

The third group takes into consideration that the second group was forced into buying stock in a series that had already picked up momentum and had increased prices. And this cut profits. So they will buy into a currently dead series to maximize profits when it runs. Of course they will tie up their money longer, but the gains from sales will be larger.

Which path to take is up to the individual dealer and to a large extent to the investor. Each has its good and bad points.

Coin Market Fundamentals

Coins are listed by date and mint. Mintmarks follow the date in the list and are the same letter that appear on coins.

Unless indicated as "sets" or "circulated" all items listed on these pages are for Brilliant Uncirculated coins in standard count rolls.

Standard count rolls are as follows for each denomination:

Denomination	Number	Face Value
Cents	50	\$.50
Nickels	40	2.00

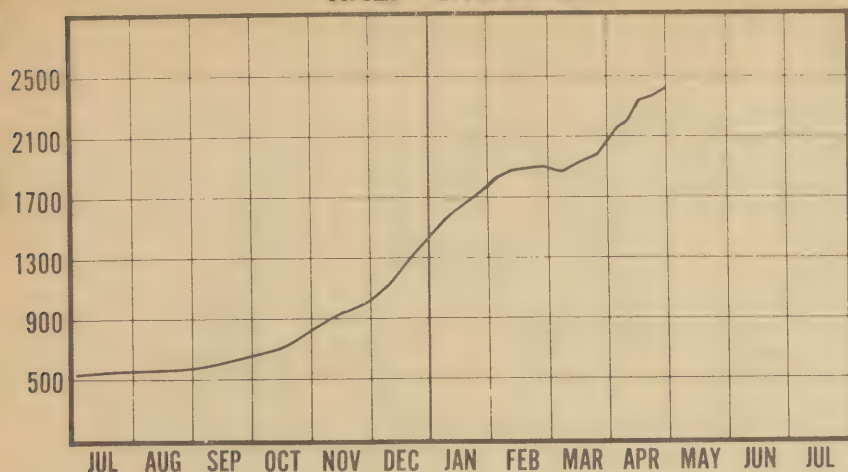
Dimes	50	5.00
Quarters	40	10.00
Half dollars	20	10.00
Silver dollars	20	20.00

Prices listed here are taken from the American Numismatics Exchange transactions and are dealer-to-dealer prices; in effect wholesale prices.

You could expect to sell at these prices, but to buy at retail, you should expect to pay slightly above these prices.

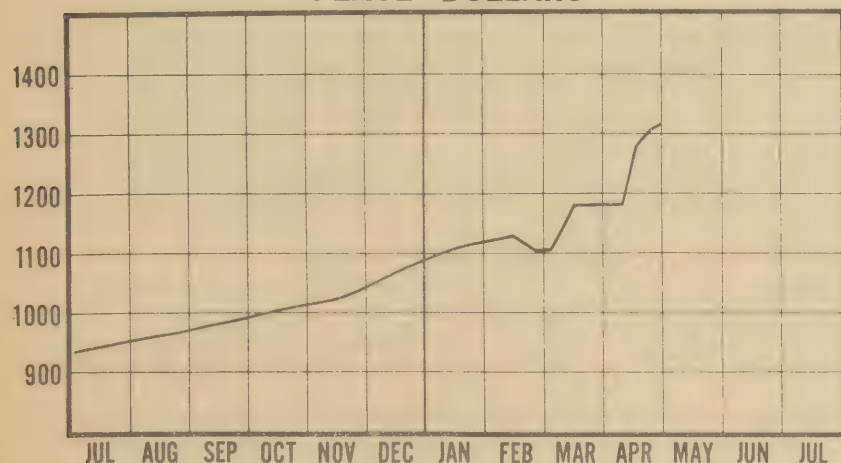
The "LD" and "SD" are varieties of the 1960 cent which were struck with large date and small date figures.

HALF DOLLARS



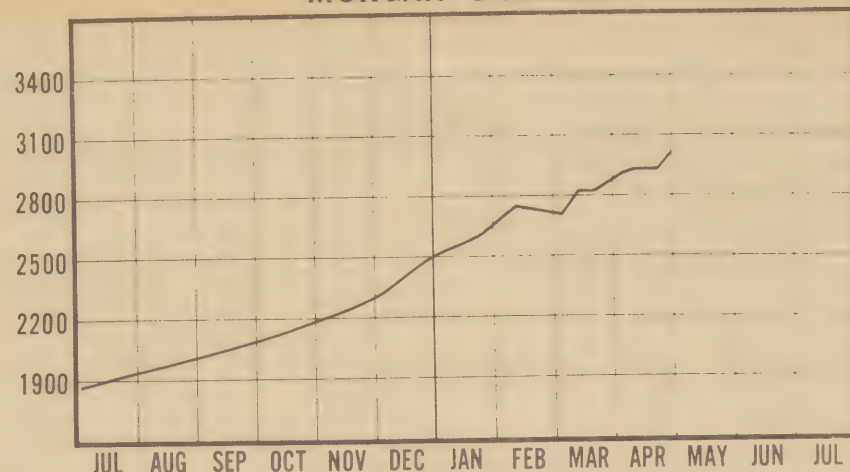
The following BU rolls were used in the calculation of the Franklin half dollar averages: 1948-P, 1948-D, 1949-P, 1949-D, 1949-S, 1950-P, 1950-D, 1952-S, 1953-S, 1954-S, 1956-P, 1957-P, 1958-P, 1959-P, 1960-P.

PEACE DOLLARS



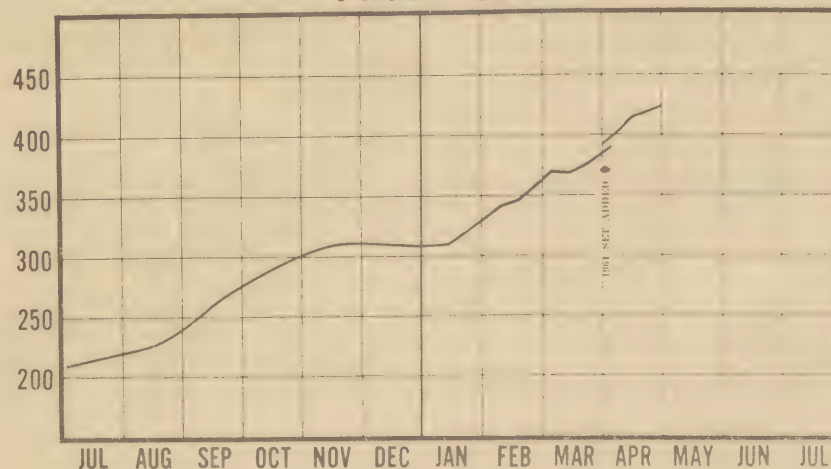
The following BU rolls were used in the calculation of the Peace dollar averages: 1922-S, 1923-D, 1926-P, 1926D, 1926-S, 1928-S, 1934-D.

MORGAN DOLLARS



The following BU rolls were used in the calculation of the Morgan dollar averages: 1878-CC, 1879-O, 1882-CC, 1883-CC, 1883-S, 1885-S, 1890-O, 1894-O, 1897-P, 1897-O, 1897-S, 1898-P, 1901-P.

PROOF SETS



All proof sets from 1950 to date, excluding the 1960 small date set, go to make up the proof set averages. The current year's set is added to the average on April first.

American Numismatics Exchange Transactions

BU Roll Prices as of Thursday, April 30, 1964

These bid and asked prices, from the American Numismatic Exchange Inc., do not necessarily represent actual transactions. They are a guide to the range within which these coins could

have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Price changes are obtained by comparison of weekly bid prices.

* Prices are wholesale quotations compiled from the American Numismatic Exchange teletype system which serves 195 coin dealers across the country.



CENTS				
Date	Minted	Bid	Ask	Change
1934	219,080,000	\$110.00	\$125.00	
1934-D	28,446,000	500.00	525.00	
1935	245,388,000	40.00	48.00	
1935-D	47,000,000	100.00	105.00	
1935-S	38,702,000	195.00	215.00	
1936	309,637,569	31.00	37.00	
1936-D	40,620,000	75.00	100.00	+ 3.00
1936-S	29,130,000	103.00	115.00	
1937	309,179,320	28.00	30.00	
1937-D	50,430,000	42.50	46.00	
1937-S	34,500,000	71.00	77.00	
1938	156,696,734	53.00	55.00	
1938-D	20,010,000	105.00	107.50	
1938-S	15,180,000	163.00	170.00	
1939	316,479,520	22.00	28.00	
1939-D	15,160,000	200.00	205.00	
1939-S	52,070,000	60.00	70.00	+ 6.00
1940	586,825,872	20.00	24.00	
1940-D	81,390,000	40.00	45.00	
1940-S	112,940,000	30.00	34.00	
1941	887,039,100	31.00	37.00	
1941-D	128,700,000	53.00	55.00	
1941-S	92,360,000	53.00	60.00	
1942	657,828,600	12.00	18.00	
1942-D	206,698,000	15.00	15.50	
1942-S	85,590,000	180.00	195.00	+ 5.00
1943	684,628,670	11.00	13.00	+ 1.00
1943-D	217,660,000	20.00	22.00	+ 1.00
1943-S	191,550,000	47.00	50.00	+ 1.00
1944	1,435,400,000	7.00	9.00	
1944-D	430,578,000	8.00	8.50	
1944-S	282,760,000	16.00	17.00	
1945	1,040,515,000	8.50	12.00	
1945-D	226,268,000	13.00	14.00	
1945-S	181,770,000	16.00	17.50	
1946	991,655,000	5.75	8.00	
1946-D	315,690,000	12.00	14.00	
1946-S	198,100,000	14.50	16.50	
1947	190,555,000	28.00	31.00	
1947-D	194,750,000	14.00	15.00	
1947-S	99,000,000	43.00	45.00	+ 3.00
1948	317,570,000	14.00	15.00	
1948-D	172,637,500	12.50	15.00	
1948-S	81,735,000	50.00	53.00	+ 1.00
1949	217,490,000	25.00	27.00	
1949-D	154,370,500	22.50	27.00	+ 1.50
1949-S	64,290,000	71.00	75.00	+ 1.00
1950	272,686,386	13.00	15.00	
1950-D	334,950,000	8.00	10.00	
1950-S	118,505,000	31.00	34.00	
1951	294,633,500	20.00	24.00	
1951-D	625,355,000	5.75	6.25	
1951-S	100,890,000	47.00	49.00	
1952	186,856,980	26.00	28.00	
1952-D	746,130,000	5.00	5.00	+ .25
1952-S	137,800,004	32.50	37.00	
1953	256,883,800	7.50	9.50	
1953-D	700,515,000	4.50	5.00	
1953-S	181,835,000	24.00	26.00	+ 1.00
1954	71,873,350	30.00	35.00	
1954-D	251,552,500	5.50	6.25	
1954-S	96,190,000	18.00	20.00	
1955	330,958,200	5.50	6.50	
1955-D	563,257,500	6.50	7.50	
1955-S	44,610,000	33.00	36.00	+ .50
1956	421,414,384	4.75	5.00	
1956-D	1,098,201,100	1.50	2.00	
1957	283,787,952	4.50	5.00	
1957-D	1,051,341,000	1.45	1.60	+ .20
1958	253,400,652	5.00	5.25	
1958-D	800,953,000	1.35	1.50	+ .05
1959	610,864,291	2.00	2.25	

COINS IN BRIEF

CENTS

Advances 17
Declines -0-
Unchanged 68

NICKELS

Advances 25
Declines 2
Unchanged 44

DIMES

Advances 10
Declines 3
Unchanged 35

QUARTERS

Advances 14
Declines -0-
Unchanged 32

HALF DOLLARS

Advances 14
Declines 8
Unchanged 15

MORGAN DOLLARS

Advances 16
Declines 4
Unchanged 77

PEACE DOLLARS

Advances 4
Declines -0-
Unchanged 20

PROOF SETS

Advances 9
Declines 1
Unchanged 13

Date	Minted	Bid	Ask	Change
1959-D	1,279,760,000	1.35	1.45	
1960-SD		400.00	405.00	+10.00
1960-DSD		18.50	19.50	
1960 LD	588,096,602	1.35	1.50	
1960-D-LD	1,580,884,000	1.25	1.50	
1961	756,373,244	1.40	1.45	+ .20
1961-D	1,753,266,700	.85	1.10	
1962	609,263,019	1.30	1.40	
1962-D	1,793,148,400	.80	.85	
1963	754,110,000	.60	.75	
1963-D	1,774,020,400	.60	.65	
1964		.65	.70	
1964-D		.65	.70	

Date	Minted	Bid	Ask	Change
1938-D	19,515,362	\$100.00	\$110.00	+10.00
1938-D	5,376,000	290.00	320.00	
1938-S	4,105,000	390.00	425.00	+25.00
1939	120,627,535	56.00	60.00	

BU ROLL SETS

	Bid	Ask	Change
Jefferson Nickels	\$7,200.00	\$7,700.00	+200.00
Roosevelt Dimes	3,300.00	3,600.00	
Washington Quarters 1941-1964	2,800.00	3,000.00	+100.00
Franklin Half Dollars	3,500.00	3,800.00	+100.00

CIRCULATED SINGLE SETS

	Bid	Ask	Change
Jefferson Nickels	\$30.00	\$ 34.00	
Roosevelt Dimes	7.00	7.50	

COINS IN THE SPOTLIGHT

CENTS

1960-P (S.D.) +\$10.00
1939-S + 6.00
1942-S + 5.00
1947-S + 3.00
1936-D + 3.00
1949-D + 1.50
1943-P + 1.00

NICKELS

1945-P + 48.00
1938-S + 25.00
1943-D + 20.00
1945-D + 15.00
1949-S + 13.00
1951-D + 12.00
1948-D + 10.00

DIMES

1955-P + 10.00
1954-S + 7.00
1949-S + 5.00
1946-S + 4.50
1953-S + 4.00
1950-D - 2.00
1951-S - 5.00

QUARTERS

1949-D + 10.00
1947-S + 10.00
1946-D + 7.00
1955-D + 7.00
1952-S + 5.00
1953-P + 3.00
1946-S + 3.00

HALF DOLLARS

1953-P + 25.00
1949-S + 15.00
1953-S + 10.00
1949-P + 10.00
1955-P + 5.00
1952-S - 3.00
1956-P - 3.00

MORGAN DOLLARS

1893-P + 100.00
1903-S + 100.00
1886-O + 50.00
1904-S + 50.00
1902-S + 40.00
1904-P + 30.00
1882-CC + 30.00

PEACE DOLLARS

1934-P + 45.00
1935-P + 25.00
1923-D + 10.00
1925-P + 4.00

PROOF SETS

1936 + 55.00
1938 + 35.00
1937 + 15.00
1939 + 12.00
1950 + 5.00
1955 + 1.00
1958 + .75

Date	Minted	Bid	Ask	Change
1939-D	3,514,000	2,100.00	2,400.00	
1939-S	6,630,000	525.00	535.00	
1940	176,499,158	20.00	25.00	
1940-D	43,540,000	40.00	46.00	
1940-S	39,690,000	51.00	58.00	
1941	203,283,720	23.00	28.00	+ 4.00
1941-D	53,432,000	32.00	35.00	
1941-S	43,445,000	58.00	65.00	+ 7.00
1942	49,818,600	51.00	60.00	
1942-D	13,938,000	490.00	500.00	
1942-P	57,900,600	285.00	305.00	
1942-S	32,900,000	140.00	160.00	+10.00
1943-P	271,165,000	55.00	60.00	
1943-D	15,294,000	160.00	180.00	+20.00
1943-S	104,060,000	48.00	55.00	
1944-P	119,150,000	82.00	90.00	+ 7.00
1944-D	32,309,000	50.00	60.00	+ 1.00
1944-S	21,640,000	85.00	90.00	+ 7.50
1945-P	119,408,100	125.00	135.00	+48.00
1945-D	37,158,000	62.00	65.00	+15.00
1945-S	58,939,000	45.00	48.00	+ 4.00
1946	161,116,000	15.50	16.50	
1946-D	45,292,200	22.00	26.00	
1946-S	13,560,000	70.00	80.00	+ 8.00
1947	95,000,000	14.00	17.50	

CIRCULATED ROLL SETS

	Bid	Ask	Change
Jefferson Nickels	\$1,100.00	\$1,250.00	
Roosevelt Dimes	275.00	300.00	

BU SINGLE SETS

	Bid	Ask	Change
Jefferson Nickels	\$ 185.00	\$ 195.00	
Roosevelt Dimes	73.00	75.00	+ 2.00
Washington Quarters 1932-1964	750.00	800.00	+50.00
Franklin Half Dollars	170.00	175.00	+ 1.00

Date	Bid	Ask	Change
1956-D	108,015,100	8.00	8.50
1957	161,407,952	7.00	8.00
1957-D	113,354,330	7.75	8.00
1958	32,785,652	36.00	42.00
1958-D	136,564,600	6.50	7.50
1959	86,929,291	7.75	9.00
1959-D	164,919,790	5.75	6.25
1960	72,081,602	8.75	9.00
1960-D	200,160,400	6.00	6.25
1961	96,758,244	10.50	11.50
1961-D	209,146,550	5.75	6.00
1962	75,668,019	8.00	9.00 + .50
1962-D	334,948,380	5.50	5.75
1963	123,650,000	6.00	7.00
1963-D	421,476,530	5.25	5.40
1964		6.50	7.00
1964-D		5.10	5.50

QUARTERS

Date	Minted	Bid	Ask	Change
1946	53,436,000	\$25.00	\$31.50	
1946-D	9,072,800	55.00	60.00 + 7.00	
1946-S	4,204,000	93.00	100.00 + 3.00	
1947	22,556,000	29.00	35.00	
1947-D	15,338,400	28.00	36.00	
1947-S	5,532,000	90.00	95.00 + 10.00	
1948	35,196,000	25.00	27.00	
1948-D	16,766,800	29.50	35.00	
1948-S	15,960,000	33.00	41.00	
1949	9,312,000	370.00	375.00	
1949-D	10,068,400	75.00	85.00 + 10.00	
1950	24,971,512	60.00	65.00	
1950-D	21,075,600	39.00	40.00	
1950-S	10,284,004	72.00	80.00	
1951	43,505,602	32.00	34.00	
1951-D	35,354,800	30.00	35.00 + 2.00	
1951-S	8,948,000	155.00	165.00	
1952	38,862,073	24.50	26.00	
1952-D	49,795,200	23.50	25.00	
1952-S	13,707,800	60.00	65.00 + 5.00	
1953	18,664,920	73.00	80.00 + 3.00	
1953-D	56,112,400	15.50	17.00	
1953-S	14,016,000	34.00	36.00	
1954	54,645,503	14.00	15.00	
1954-D	46,305,500	30.00	32.00	
1954-S	11,834,722	37.00	41.00 + 2.00	
1955	18,558,381	42.00	47.00 + 2.00	
1955-D	3,182,400	125.00	135.00 + 7.00	
1956	44,813,384	13.00	15.00	
1956-D	32,334,500	15.00	16.50	
1957	47,779,952	13.00	14.00	
1957-D	77,924,160	11.75	12.50	
1958	7,235,652	41.00	45.00 + 2.00	
1958-D	78,124,900	11.50	12.50	
1959	25,533,291	15.00	17.00 + 1.50	
1959-D	62,054,232	11.00	12.00	
1960	30,855,602	12.75	13.00	
1960-D	63,000,324	11.00	12.50	
1961	40,064,244	11.75	12.50	
1961-D	83,656,928	11.75	12.25	
1962	39,374,019	11.25	12.25	
1962-D	127,554,756	11.00	12.00	
1963	74,316,000	11.00	12.00 + .25	
1963-D	135,288,184	10.75	12.00 + .50	
1964		11.00	11.25	
1964-D		10.50	11.00	

HALF DOLLARS

Date	Minted	Bid	Ask	Change
1948	3,006,814	\$150.00	\$165.00 + 2.00	
1948-D	4,028,600	90.00	105.00 + 3.00	
1949	5,714,000	670.00	700.00 + 10.00	
1949-D	4,120,600	195.00	200.00 - 3.00	
1949-S	3,744,000	415.00	450.00 + 15.00	
1950	7,793,509	290.00	300.00 + 5.00	
1950-D	8,031,600	195.00	205.00 + 5.00	
1951	16,859,602	64.00	75.00	
1951-D	9,475,200	160.00	180.00	
1951-S	13,696,000	155.00	160.00	
1952	21,274,073	34.00	40.00 + 4.00	
1952-D	25,395,600	25.00	28.00	
1952-S	5,526,000	135.00	145.00 - 3.00	
1953	2,796,920	215.00	227.00 + 25.00	
1953-D	20,900,400	20.00	22.00	
1953-S	4,148,000	80.00	87.50 + 10.00	
1954	13,421,503	20.00	23.00	

Date	Minted	Bid	Ask	Change
1954-D	25,445,580	20.00	22.00 + 1.00	
1954-S	4,993,400	45.00	48.00 + 2.00	
1955	2,876,381	122.00	130.00 + 5.00	
1956	4,701,834	42.00	46.00 - 3.00	
1957	6,361,952	28.00	30.00 - 2.00	
1957-D	19,966,850	13.00	16.00 - 1.00	
1958	4,917,652	40.00	44.00 - 1.00	
1958-D	23,962,412	13.00	16.00	
1959	7,349,291	21.00	22.00 + 2.00	
1959-D	13,053,750	19.00	21.00	
1960	7,715,602	18.00	20.00	
1960-D	18,215,812	14.50	16.00	
1961	11,318,244	17.00	19.00 + .50	
1961-D	20,276,442	15.50	16.50	
1962	12,932,019	18.00	20.00 - .50	
1962-D	35,473,281	11.00	12.00	
1963	22,164,000	12.50	13.50	
1963-D	67,069,292	10.25	11.25	
1964		13.50	14.00 - .25	
1964-D		11.50	11.75	

MORGAN TYPE SILVER DOLLARS

Date	Minted	Bid	Ask	Change
1878-8TF				
1878-7/8TF	416,000	\$345.00	\$360.00 - 10.00	
1878-7TF		315.00	330.00 + 15.00	
1878-7TF	10,093,550	32.00	34.00	
1878-CC				
1878-S	2,212,000	175.00	180.00	
1879	9,774,000	31.00	34.00 - 1.00	
1879	14,807,100	29.00	29.50	
1879-CC	756,000	2,200.00	2,400.00	
1879-O	2,887,000	100.00	125.00	
1879-S	9,110,000	33.00	36.00 + 4.00	
1880	12,601,355	35.00	38.00	
1880-CC	591,000	775.00	1,000.00	
1880-O	5,305,000	46.00	50.00 + 3.00	
1880-S	8,900,000	28.00	29.00	
1881	9,163,975	39.00	45.00	
1881-CC	296,000	1,175.00	1,225.00 + 25.00	
1881-O	5,708,000	33.00	40.00 - 2.00	
1881-S				
1882	12,760,000	25.00	26.50	
1882-CC	11,101,100	30.00	33.00	
1882-O	1,133,000	430.00	500.00 + 30.00	
1882-S	6,090,000	41.00	48.00 - 2.00	
1882-S	9,250,000	29.00	30.00	
1883	12,291,039	30.00	31.50	
1883-CC				
1883-O	1,204,000	410.00	475.00	
1883-O	8,725,000	24.50	26.50	
1883-S	6,250,000	170.00	175.00	
1884	14,070,875	35.00	45.00	
1884-CC				
1884-O	1,136,000	680.00	700.00	
1884-O	9,730,000	26.00	28.00 + 1.50	
1884-S	3,200,000	300.00	385.00	
1885	17,787,767	24.00	26.00	
1885-CC	228,000	1,130.00	1,175.00	
1885-O	9,185,000	25.00	26.00	
1885-S	1,497,000	225.00	235.00 + 5.00	
1886	19,963,886	24.00	27.00	
1886-O				
1886-S	10,710,000	250.00	300.00 + 50.00	
1886-S	750.00	440.00	460.00 + 15.00	
1887	20,290,710	23.50	25.00	
1887-O				
1887-S	11,550,000	67.00	73.00	
1887-S	1,771,000	200.00	230.00	
1888	19,183,833	27.00	29.00	
1888-O				
1888-S	12,150,000	40.00	45.00	
1888-S	657,000	540.00	650.00	
1889	21,726,811	28.00	35.00	
1889-CC	350,000	7,000.00	7,500.00	
1889-O				
1889-S	11,875,000	63.00	75.00	
1889-S	700,000	700.00	900.00	
1890	16,802,590	60.00	65.00	
1890-CC				
1890-S	2,309,041	235.00	250.00	
1890-O				
1890-S	10,701,000	46.00	55.00	

Date	Minted	Bid	Ask	Change
1890-S	8,230,372	65.00	67.00	
1891	8,694,206	78.00	80.00	
1891-CC				
1891-O	1,618,000	325.00	375.00	
1891-O	7,954,529	65.00	75.00	
1891-S	5,296,000	165.00	180.00	
1892	1,037,245	425.00	440.00	
1892-CC				
1892-O	1,352,000	600.00	650.00	
1892-O	2,744,000	210.00	215.00	
1892-S	1,200,000	3,000.00	3,500.00	
1893	378,792	950.00	1,000.00 + 100.00	
1893-CC	677,000	1,600.00	1,780.00	
1893-O	300,000	1,200.00	1,400.00	
1893-S	100,000	18,200.00	21,000.00	
1894	110,972	2,500.00	3,500.00	
1894-O	1,723,000	190.00	200.00	
1894-S	1,260,000	375.00	425.00	
1895-O	450,000	1,200.00	1,600.00	
1895-S	400,000	3,300.00	3,800.00	
1896	9,976,762	52.00	60.00 + 10.00	
1896-O	4,900,000	150.00	175.00	
1896-S	5,000,000	1,100.00	1,300.00	
1897	2,822,731	112.00	130.00	
1897-O	4,004,000	150.00	170.00	
1897-S	5,825,000	180.00	250.00	
1898	5,884,735	73.00	75.00	
1898-O	4,440,000	62.50	65.00	
1898-S	4,102,000	490.00	600.00	
1899	330,846	690.00	710.00	
1899-O				
1899-S	12,590,000	27.00	29.00 + 1.00	
1899-S	2,562,000	600.00	700.00	
1900	8,830,912	29.00	30.00	
1900-O				
1900-S	12,590,000	26.00	29.00	
1900-S	3,540,000	245.00	290.00	
1901	6,962,813	400.00	425.00	
1901-O				
1901-S	13,320,000	26.50	35.00	
1901-S	2,284,000	400.00	450.00	
1902	7,994,777	120.00	130.00	
1902-O	8,636,000	27.50	30.00 + 2.00	
1902-S	1,530,000	640.00	700.00 + 40.00	
1903	4,652,755	125.00	140.00	
1903-O	4,450,000	635.00	650.00	
1903-S	1,241,000	1,800.00	2,000.00 + 100.00	
1904	2,788,650	190.00	210.00 + 30.00	
1904-O	3,720,000	48.00	50.00	
1904-S	2,304,000	1,600.00	1,800.00 + 50.00	
1921	44,690,000	21.50	24.00	
1921-D				
1921-S	20,534,000	40.00	45.00	
1921-S				
1921-S	21,695,000	80.00	85.00	

PEACE TYPE SILVER DOLLARS

Date	Minted	Bid	Ask	Change
1921	1,006,473	\$460.00	\$475.00	
1922	51,737,000	21.00	21.50	
1922-D				
1922-S	15,063,000	38.00	40.00	
1922-S				

Single Coin Prices

Current Retail Selling Price in Brilliant Unc. Condition BU Silver Dollars

DATE	CENT	NICKEL	DIME	QUARTER	HALF	MORGAN	BU
1932-P	\$16.00				\$ 12.00	1878 8tf	\$23.00
1932-D	16.00				160.00	1878 7/8	21.00
1932-S					70.00	1878 7tf	2.15
1933-P	17.00					1878-CC	12.00
1933-D	28.00					1878-S	2.15
1933-S					50.00	1879	1.75
1934-P	3.25	8.00	6.00	9.50	6.00	1879-CC	165.00
1934-D	14.00	15.00	11.00	52.50	12.50	1879-O	12.00
1934-S					48.00	1879-S	3.50
1935-P	2.00	4.25	3.00	7.50	6.00	1880	2.50
1935-D	3.25	9.75	20.00	36.00	25.00	1880-CC	50.00
1935-S	5.50	7.00	7.00	30.00	39.00	1880-O	9.00
1936-P	1.10	2.90	1.50	6.50	5.00	1880-S	2.75
1936-D	2.25	3.50	10.00	185.00	7.50	1881	2.00
1936-S	3.25	4.00	7.75	26.00	21.00	1881-CC	75.00
1937-P	1.10	3.25	1.60	6.50	7.00	1881-O	7.00
1937-D	1.60	3.40	4.50	10.00	25.50	1881-S	3.00
1937-S	2.25	5.00	4.90	53.00	25.00	1882	1.75
1938-P	2.10	3.25	2.25	45.00	10.00	1882-CC	32.50
1938-D	3.50	10.25	7.00		75.00	1882-O	6.75
1938-D Buffalo		3.00				1882-S	5.00
1938-S	5.00	12.50	5.00	24.00	7.50	1883	2.00
1939-P	1.25	2.75	1.70	7.00	5.50	1883-CC	32.50
1939-D	6.75	59.00	1.80	7.00	13.00	1883-O	2.50
1939-S	2.00	20.00	5.40	24.00	4.50	1883-S	17.00
1940-P	1.10	1.20	1.50	10.00	4.50	1884	3.25
1940-D	1.70	2.00	1.70	32.50	8.00	1884-CC	41.00
1940-S	1.25	3.50	1.70	6.00	3.75	1884-O	2.25
1941-P	1.00	1.00	1.10	2.75	5.70	1884-S	24.00
1941-D	2.00	1.75	1.60	4.00	6.00	1885	1.75
1941-S	1.70	2.50	1.75	4.75	2.75	1885-CC	74.00
1942-P	.55	3.00	.95	3.25	2.75	1885-O	3.00
1942-D	.55	18.00	1.20	2.50	4.00	1885-S	14.00
1942-S	4.80	4.00	1.60	13.00	5.00	1886	1.75
1942-P Type 2		9.50			2.25	1886-O	25.00
1943-P	.50	2.00	.95	1.50	4.50	1886-S	35.00
1943-D	.70	4.50	1.00	2.50	5.00	1887	2.50
1943-S	1.50	1.80	1.25	4.00	2.25	1887-O	9.00
1944-P	.50	2.50	.80	1.25	2.75	1887-S	24.00
1944-D	.40	2.25	1.00	1.50	2.75	1888	2.50
1944-S	.50	2.50	1.00	2.25	3.50	1888-O	5.00
1945-P	.40	3.00	.80	1.25	2.75	1888-S	40.00
1945-D	.50	1.75	.90	1.35	2.75	1889	2.50
1945-S	.50	1.70	1.00	1.40	2.50	1889-CC	400.00
1945-S Micro S			13.00		3.00	1889-O	4.75
1946-P	.40	.75	.80	1.25	4.25	1889-S	45.00
1946-D	.40	1.15	1.70	1.85	4.00	1890	2.75
1946-S	.50	2.25	2.00	3.75	2.25	1890-CC	19.00
1947-P	1.00	.80	2.00	1.15	3.00	1890-O	4.25
1947-D	.50	1.15	1.40	1.40	3.00	1890-S	8.00
1947-S	1.20	2.25	1.70	3.00	10.50	1891	5.00
1948-P	.50	.75	4.25	1.15	5.50	1891-CC	20.00
1948-D	.45	2.15	1.75	1.25	5.25	1891-O	5.25
1948-S	1.25	2.30	1.85	1.50	10.00	1891-S	10.00
1949-P	.80	1.50	11.00	13.00	17.50	1892	25.50
1949-D	.80	1.95	2.85	2.75	17.50	1892-CC	45.00
1949-S	1.80	4.00	15.00	16.00	225.00	1892-S	225.00
1950-P	.75	5.00	2.25	2.90	16.00	1893	70.00
1950-D	.45	23.00	1.40	1.15	10.00	1893-CC	135.00
1950-S	.90		12.75	2.90	90.00	1893-O	90.00
1951-P	.80	2.10	2.20	1.15	5.50	1893-S	1,500.00
1951-D	.30	2.20	1.35	1.00	9.00	1894	225.00
1951-S	1.40	6.25	10.50	4.50	9.00	1894-O	17.00
1952-P	1.50	.50	1.00	1.25	2.50	1894-S	40.00
1952-D	.25	4.50	.80	1.25	7.50	1895	2,200.00
1952-S	1.00	2.00	4.25	2.50	12.00	1895-O	90.00
1953-P	.25	.65	1.50	3.25	2.00	1895-S	350.00
1953-D	.25	.65	.90	1.00	4.00	1896	4.50
1953-S	.75	1.25	1.30	2.00	1.75	1896-O	10.00
1954-P	.90	.50	.50	.75	1.75	1896-S	100.00
1954-D	.25	1.00	.50	1.50	3.10	1897	8.00
1954-S	.75	.80	1.30	1.50	6.00	1897-O	11.00
1955-P	.20	3.80	2.75	1.50	6.00	1897-S	12.25
1955-D	.20	.90	2.00	4.00		1898	6.50
1955-S	1.00		1.90		2.75	1898-O	5.50
1956-P	.15	.40	.35	.65	2.00	1898-S	30.00
1956-D	.15	.40	.35	.90	2.00	1899	50.00
1957-P	.15	.50	.25	.60	1.70	1899-O	2.00
1957-D	.10	.25	.30	.60	2.40	1899-S	45.00
1958-P	.15	1.00	1.00	1.50	1.75	1900	2.00
1958-D	.10	.25	.25	.55	2.00	1900-O	2.00
1959-P	.15	.50	.30	.60	1.75	1900-S	17.50
1959-D	.10	.25	.25	.50	1.75	1901	30.00
1960-P	.15	.20	.30	.50	1.50	1901-O	2.25
1960-D	.10	.20	.25	.50		1901-S	24.00
1960-P small date	9.00					1902	5.50
1960-D small date	.55				1.50	1902-O	2.00
1961-P	.15	.20	.35	.50	1.50	1902-S	32.00
1961-D	.10	.20	.25	.50	1.35	1903	7.50
1962-P	.15	.20	.30	.50	1.35	1903-O	39.00
1962-D	.10	.20	.25	.50			

Current Retail of Key Coins

LINCOLN CENTS

DATE	GOOD	FINE	XF
1909-SVDB	\$130.00	\$155.00	\$195.00
1909-S	25.00	33.00	50.00
1910-S	3.25	4.50	10.80
1911-D	1.10	3.00	11.00
1911-S	9.25	13.00	20.00
1912-D	1.10	4.50	14.75
1912-S	4.75	9.50	15.00
1914-D	36.00	70.00	115.00
1914-S	4.75	7.50	18.00
1915-S	3.50	5.25	11.50
1922-P	60.00	80.00	100.00
1924-D	10.50	16.50	40.00
1926-S	5.00	7.50	14.00
1931-D	3.25	6.00	10.00
1931-S	31.00	38.00	50.00
1955-DD	130.00	140.00	160.00
1960-P Small	4.00	5.00	6.00

MERCURY DIMES

DATE	GOOD	FINE	XF
1916-D	\$ 85.00	\$160.00	\$275.00
1919-D	1.25	4.00	32.00
1919-S	1.25	4.50	30.00
1921-P	9.00	24.00	60.00
1921-D	11.00	45.00	75.00
1927-D	.75	4.00	35.00
1931-D	4.00	7.50	14.00
1942/1	70.00	82.00	110.00

LIBERTY STANDING QUARTERS

DATE	GOOD	FINE	XF
1917-D	\$ 5.25	\$ 10.00	\$ 27.00
1917-S	5.25	10.00	25.00
1918-D	6.50	15.00	31.00
1918-S/17	250.00	550.00	800.00
1919-D	20.00	37.00	85.00
1919-S	23.00	50.00	90.00
1920-D	9.00	20.00	48.00
1920-S	4.50	10.00	25.00
1921-P	16.00	35.00	75.00
1923-S	27.00	55.00	95.00
1924-D	4.00	10.00	13.00
1924-S	9.00	15.00	25.00
1927-S	6.50	17.00	130.00

BUFFALO NICKELS

DATE	GOOD	FINE	XF
1913-DT1	\$ 2.00	\$ 4.00	\$ 7.50
1913-ST1	4.00	9.00	20.00
1913-DT2	15.00	22.00	30.00
1913-ST2	32.00	50.00	70.00
1914-D	11.00	22.00	35.00
1914-S	3.00	8.00	15.00
1915-D	2.75	8.00	19.00
1915-S	6.00	12.00	30.00
1916-D	1.80	6.00	12.00
1916-S	1.80	6.00	12.50
1917-D	2.25	8.00	25.00
1917-S	2.25	7.50	25.00
1918-D/17	100.00	300.00	800.00
1918-D	3.00	8.00	35.00
1918-S	3.00	8.00	35.00
1919-D	3.00	9.00	55.00
1919-S	2.50	10.00	65.00
1920-D	2.25	7.50	45.00
1920-S	2.25	7.50	45.00
1921-S	8.00	20.00	64.00
1921-S	1.50	6.50	42.00
1923-S	1.50	5.50	35.00
1924-D	5.25	15.00	68.00
1924-S	3.75	12.50	35.00
1925-D	4.00	7.50	27.00
1925-S	2.00	7.00	27.00
1926-D	5.25	16.00	90.00
1926-S	1.25	5.00	35.00
1927-S	2.75	4.00	10.50
1931-S	20.00	50.00	65.00
1937-D3L			

WASHINGTON QUARTERS

DATE	GOOD	FINE	XF
1932-D	\$ 17.50	\$28.00	\$48.00
1932-S	19.50	30.00	42.00
1934-D	.95	3.75	13.00
1936-D	1.00	5.00	40.00
1937-S	1.50	2.75	9.50
1938-P	.80	2.50	14.00

LIBERTY WALKING HALF DOLLARS

DATE	GOOD	FINE	XF
1916-P	\$ 2.50	\$ 6.00	\$ 10.00
1916-D	2.50	7.00	12.00
1916-S	12.00	24.00	38.00
1917-D	2.50	8.00	15.00
1917-D	1.70	8.00	45.00
1917-S	3.50	28.00	80.00
1917-S	1.50	5.75	15.00
1918-D	1.25	4.50	25.00
1919-P	2.00	7.50	35.00
1919-D	1.75	9.50	90.00
1919-S	1.75	20.00	120.00
1920-D	1.50	6.00	55.00
1920-S	1.25	5.25	50.00
1921-P	13.50	35.00	90.00
1921-D	19.00	37.00	100.00
1921-S	3.00	14.00	70.00
1923-S	1.50	4.00	50.00
1938-D	13.00	18.00	25.00

JEFFERSON NICKELS

DATE	GOOD	FINE	XF
1938-D	\$ 1.50	\$ 2.25	\$ 3.00
1938-S	3.25	4.00	5.00
1939-D	5.50	8.00	12.75

JOURNAL SQUARE



★ LAYAWAY PURCHASES ★

MINIMUM LAYAWAY \$40.00

Any item may be purchased on our layaway plan at 10% over our advertised prices. On layaway purchases, merely add 10% to the prices shown below, then send your order with a deposit of 20% of the total amount. The balance may be paid in four monthly installments of 20% each. All items so purchased will be deposited in our vault and shipped postpaid, insured immediately upon receipt of final payment. We deliver the same high quality coins under layaway plan that we deliver under our regular mail order.

★ SPECIAL SETS ★

BU Wartime Nickel
Sets 1942-1945 **\$33.95**
BU Jeff. 5c sets 1938-PDS
1963-PD mounted in
Whitman Albums.... **\$219.00**

BU Roosevelt Dime Set **\$79.50**
1946-PDS—1963-PD ...
BU Franklin Halves **\$199.00**
1948-PDS—1963-PD...

SPECIAL SETS

BU Jeff. 5c Sets 1938-PDS—
1963-PD BU Gems Pay 170.00
BU Roosevelt 10c Sets 1946-
PDS—1963-PD Pay ... 65.00
We need BU Wartime 5c 1942—
1945 Pay 1,000.00 per roll set.
(11 rolls)

BU 5c ROLLS

1950-D Gem Pay 800.00
1942-P Ty. 2 250.00
1943-D 130.00

BU 1c ROLLS

1954-S 17.50
1960-P SD Gem Pay .. 370.00

BU 50c ROLLS

1948-P Pay 110.00
1949-P Gem Pay 575.00
1949-S 300.00
1953-P Pay 150.00
1953-S Pay 60.00
1954-D Pay 16.00
1954-S Pay 40.00
1955-P Pay 110.00
1956-P Pay 40.00
1958-P Pay 34.00

CANADA PROOF-LIKE SETS

Date	Mintage	Buy	Sell	Date	Mintage	Buy	Sell
1954	7,426	160.00	225.00	1959	31,577	30.00	43.00
1955	6,301	155.00	235.00	1960	64,097	20.00	27.50
1956	9,018	60.00	89.00	1961	98,373	19.00	26.75
1957	11,862	48.00	69.00	1962	200,950	10.00	13.50
1958	18,259	43.00	63.00	1963	—	4.75	7.75

WANTED BU ROLLS

CENTS	Paying	CENTS	Paying	DIMES	Paying	QUARTERS	Paying
1934-P	\$100.00	1955-S	\$2.10	1946-S	\$61.00	1955-D	\$12.00
1934-D	450.00	1960-P SD Gems	370.00	1947-S	55.00	1958-P	35.00
1935-D	85.00	1960-D SD	17.25	1948-S	51.00		
1935-S	165.00			1949-S	300.00		
1936-D	65.00			1949-D	90.00		
1936-S	90.00			1949-S	525.00		
1937-D	38.00			1950-D	40.00		
1937-S	60.00			1950-S	410.00		
1938-D	93.00			1951-S	350.00		
1938-S	135.00			1952-S	115.00		
1939-D	170.00			1953-S	40.00		
1939-S	49.00			1954-S	45.00		
1941-S	43.00			1955-P	105.00		
1940-D	31.00			1955-D	60.00		
1942-S	170.00			1955-S	47.00		
1943-D	20.00			1958-P	31.00		
1943-S	45.00			1961-P	9.50		
1944-P	5.50						
1944-D	6.50						
1945-P	10.00						
1945-D	12.00						
1946-D	10.50						
1947-D	11.50						
1949-S	55.00						
1954-P	30.00						
1954-S	17.50						

YOU MAY SHIP WITHOUT NOTICE—PLEASE INCLUDE INVOICE

★ THIS WEEK'S SPECIALS ★

1943-PDS Lincoln
Cent roll set.
One GEM roll of each
mint
3 rolls **\$107.00**

1961, 1962, 1963
Proof Sets
3 sets **\$17.50**

1961, 1962, 1963, 1964
PROOF SETS
4 sets **\$25.75**

1964-P cents
Mint Sealed Bags
\$68.00
Express Collect

1955-PDS
Lincoln cents
roll set.
3 rolls **\$52.75**

Gem Proof Sets
1950—1964
(No small date)
15 sets **\$490.00**

As Always—: Satisfaction Guaranteed

INVESTORS

If you are interested in making a substantial capital investment we can suggest several situations which should afford you good appreciation potential. We offer to act in the capacity of a broker, or we will discuss with you a flexible investment program which we have available.

Short and long term financing arrangements can usually be negotiated; all transactions will be held confidential.

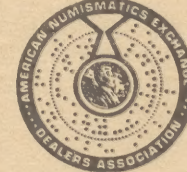


RAOUL ROSE

JOURNAL



SQUARE



FRANK ROTH

62 Sip Ave.; Dep't 306

INCORPORATED

Jersey City, N. J. 07306

A.N.A. M.A.N.A. ★ Phone SW 8-8282 ★ G.E.N.A. R.C.D.A.
Store Hours 9:00 A.M. - 6:00 P.M. Sat. Thru Wed. 9:00 A.M. - 9:00 P.M. Thurs. & Fri.

BU MORGAN DOLLARS

Have you tried to buy a bag of BU Morgan Dollars from your bank?
Have you tried to buy a bag of Circulated Morgan Dollars from your bank lately?
Even the slick circulated Morgan Dollars have been pigeon-holed!

We have decided to sell our bags and

THE REASON WE SINCERELY RECOMMEND THAT YOU BUY . . .

is because we think selling these dollars is another one of ...

FOSTER'S FAMOUS FOLLIES!

FOLLY NO. 1 We sold our Commemorative Halves
two weeks before they jumped 40 per cent!

FOLLY NO. 2 We sold our Proof Sets in February
this year! Nuff sed!

FOLLY NO. 3 We sold most of our 1899-P Dollars
at \$4.95 each!

FOLLY NO. 4 We sold most of our 1881-CC and
1885-CC Dollars at \$21.00 each!

FOLLY NO. 5 Join us in this one! We are paying
the air freight on these bags and remember, your banker
will give you the first \$1,000.00!

PREPAID AIR FREIGHT ON THESE BAGS!!

This is included in the price. Railway Express if you prefer.

Bags On Hand! Shipped Same Day Cashier's Check Received!
No Confusing Drop Shipments!

You may call collect to "freeze" a bag in your name and to
guarantee delivery.

**1000 Pieces BU
1880-S Dollars
\$1,495**

Includes prepaid air freight.

**1000 Pieces BU
1884-O Dollars
\$1,345**

Includes prepaid air freight.

**1000 Pieces BU
1881-S Dollars
\$1,345**

Includes prepaid air freight.

**1000 PIECES BU
1885-O Dollars
\$1,370**

Includes prepaid air freight.

**1000 Pieces BU
1882-S Dollars
\$1,570**

Includes prepaid air freight.

**1000 Pieces BU
1886-P Dollars
\$1,295**

Includes prepaid air freight.

**1000 Pieces BU
1883-O Dollars
\$1,395**

Includes prepaid air freight.

**1000 Pieces BU
1887-P Dollars
\$1,270**

Includes prepaid air freight.

When thinking of selling, remember that Foster has the "Fastest Check Book In The West"

W. H. FOSTER, Inc.

The Common "Cents" Coin Company.

FOSTER
IS
FAIR



Herc Picerne

A.N.A. 40858—P.N.N.A.—R.C.D.A.—N.C.S.N.A.

Bob Naimy

Phone 509 JA 9-4984

WALLA WALLA, WASHINGTON

ROOM 210 BAKER BUILDING